

Future Potential Index | 2022 Concept, Measurements and Results

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BUDAPEST, 14.11.2024.





CURRENT RESEARCH PROJECT:

Future Potential Index, 2022 Future Potentials Observatory (2023–)





PARTICIPANTS IN THE DEVELOPMENT OF THE FUTURE POTENTIAL INDEX:

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CONSULTING PARTNERS: EXPERTS OF THE NATIONAL BANK OF HUNGARY



FIVE PRINCIPLES OF THE FUTURE POTENTIAL INDEX

IT SHOULD BE

- based upon transparent, consistent and comparable data
- 2. capable of displaying change over time
- 3. measuring impact versus input in terms of the good life in a unity of order
- 4. robust using meaningful indicators
- 5. capable to be applied to strategic policy-planning





The **holistic** concept of future potential (FP) expresses

the readiness of social entities

(e.g. countries, cities, organizations, groups) in terms of their ability **to preserve a good life** for their members **in a unity of order** (constitutedness)

through the **strategic management** of future **change**



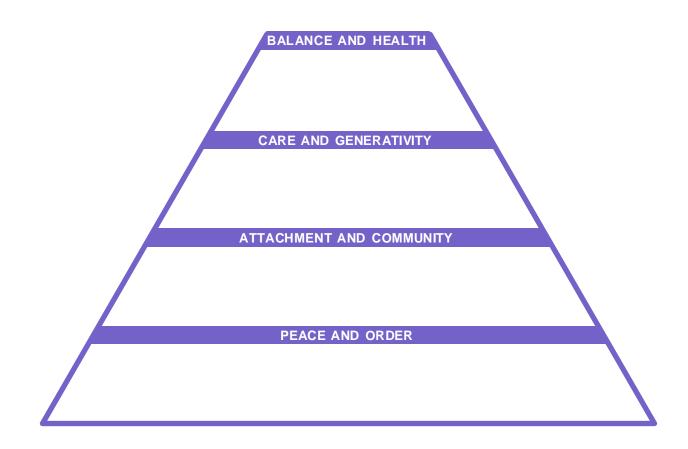
COUNTRIES

NORMATIVE

STANDARDS

the framework for good life is conceptionalized by normative standards, such as

- __ balance and health
- __ care and generativity
- __ attachment and community
- __ peace and order





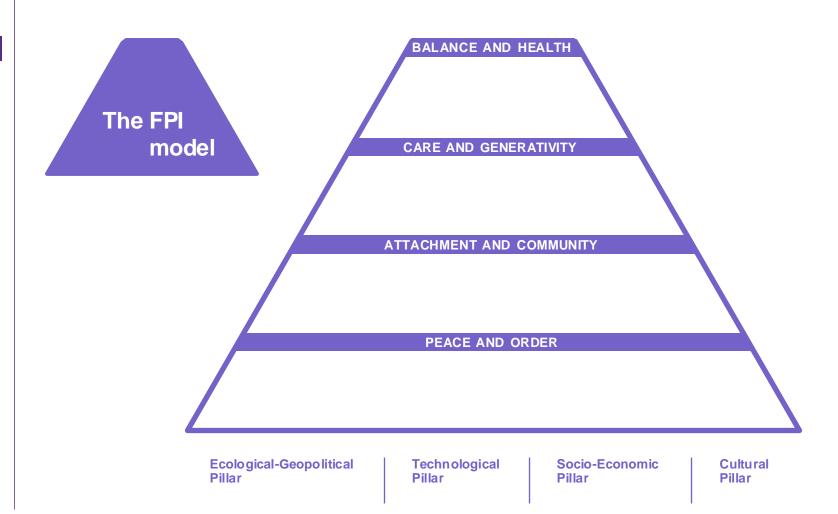
COUNTRIES

PILLARS

The fields of functioning and future changes are

- __the ecological-geopolitical,
- __ the technological,
- __ the socio-economic, and
- __ the cultural,

called pillarsin the FPI model



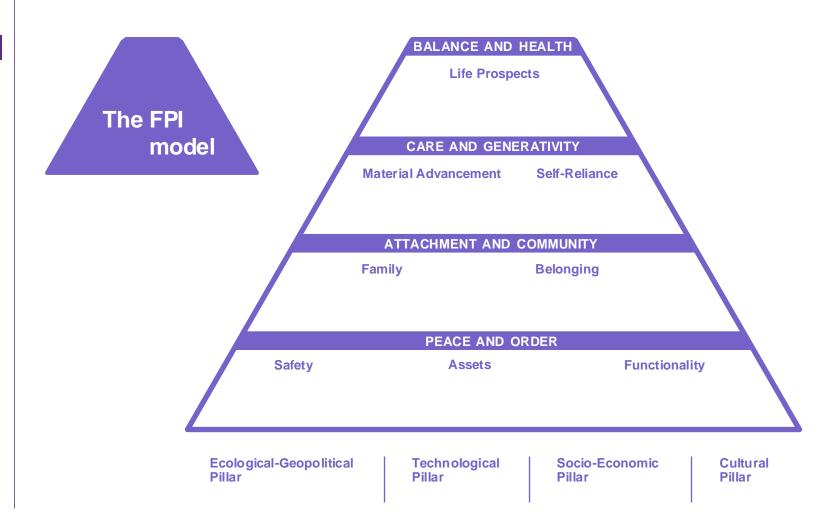


COUNTRIES

DIMENSIONS

Dimensions

- __ are concepts that can be identified in the intersection of the normative standards and the pillars,
- __ indicate human, environmental and instrumental phenomena, abilities and capacities,
- __explicate and operationalize the meaning of the given normative standard and pillar and indicators





COUNTRIES

DIMENSIONS AND

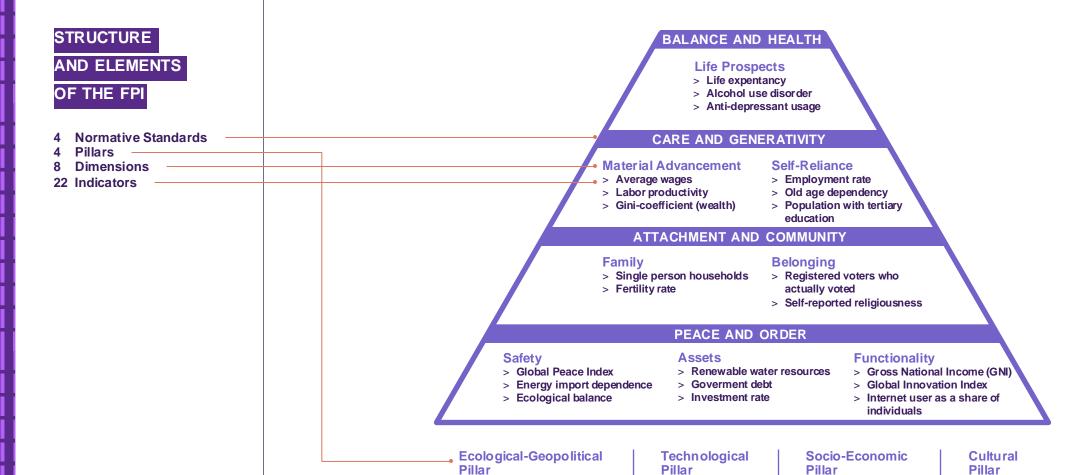
INDICATORS

FROM THE POSSIBLE SIXTEEN
(4 NORMATIVE STANDARDS × 4 PILLARS)
DIMENSIONS WE FOCUSED ON
EIGHT ESSENTIAL DIMENSIONS, SUCH AS

- life prospects,
- material advancement, self-reliance,
- family, belonging
- safety, assets, functionality

under which the 22 indicators were pooled







FUTURE
POTENTIAL
INDEX OF
COUNTRIES

The **degree** of future potential of countries can be expressed with the help of the Future Potential Index (FPI), the logic and composition of which derives from **multidisciplinary theoretical foundations**

INDEX Abbreviation	INDEX Full name	NNUMBER OF INDICATORS	DEVELOPER	PUBLISHER
BLI	BETTER LIFE INDEX	24	OECD	OECD, 2019
CRI	CHANGE READINESS INDEX	30	KPMG	KPMG, 2019
GRI	GLOBAL RESILIENCE INDEX	12	FM GLOBAL	FM GLOBAL, 2020
HDI	HUMAN DEVELOPMENT INDEX	3	UNITED NATIONS	UNDP, 2019
HPI	HAPPY PLANET INDEX	4	NEW ECONOMIC FOUNDATION	JEFFREY ET AL., 2016
IDI	INCLUSIVE DEVELOPMENT INDEX	12	WORLD ECONOMIC FORUM	WEF, 2019
SDG	SUSTAINABLE DEVELOPMENT GOALS INDEX	84	UNITED NATIONS	PAPADIMITRIOU ET AL., 2019
WHI	WORLD HAPPINESS INDEX	6	UNITED NATIONS, SUSTAINABLE DEVELOPMENT SOLUTIONS NETWORK	HELLIWELL ET AL., 2020
SFI	SOCIAL FUTURING INDEX	28	SOCIAL FUTURING CENTRE, CORVINUS UNIVERSITY OF BUDAPEST	SFC, 2020
FPI	FUTURE POTENTIAL INDEX	22	FUTURE POTENTIALS OBSERVATORY, MOME FOUNDATION	FPO, 2022/23



METHODOLOGY

Valuation of indicators by current (2022 or latest available) **value** and by absolute **change** over time (since 2010)

Countries' ranking composed by the **sum of** normalized value (0-100) and normalized **change** (-50-+50)

Sub-indices formed for Dimensions and Normative Standards

Weights 40-30-20-10% by the four Normative Standards, all other categories are equally weighted



METHODOLOGY

Countries' ranking composed by the **sum of** normalized value (0–100) and normalized **change** (–50 – +50)

Sub-indices formed for Dimensions and Normative Standards

Weights 40-30-20-10% by the four Normative Standards, all other categories are equally weighted

Valuation of indicators by current (2022 or latest available) **value** and by absolute **change** over time (since 2010)

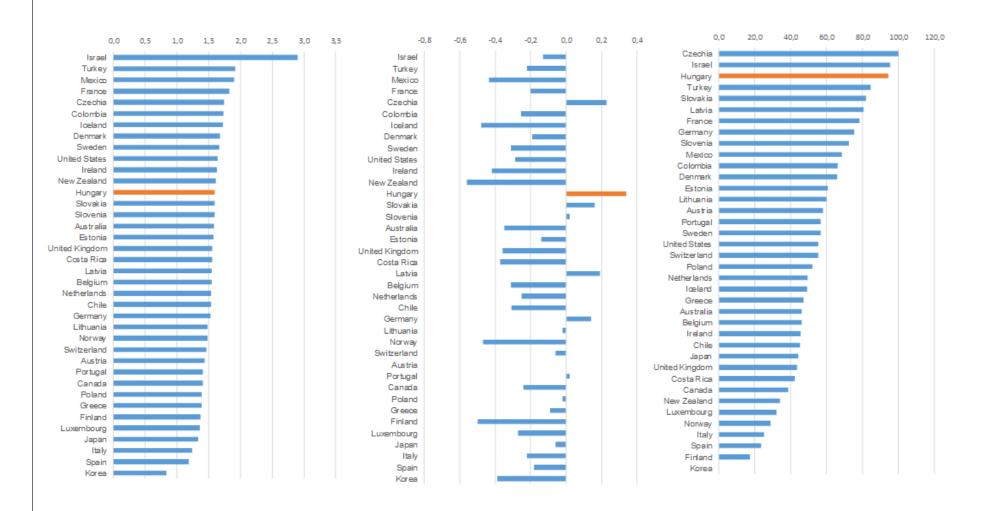


ATTACHMENT & COMMUNITY FAMILY

EXAMPLE OF THE RANKING OF AN INDICATOR









THE COLORS IN
THE COUNTRY PROFILE
SIGNIFY THE RANK OF
GIVEN COUNTRY

GREEN
1–10 places | first quartile
(Q1)

ROSE
20–28 places | third quartile
(Q3)

PEACH
11–19 places | second quartile
(Q2)

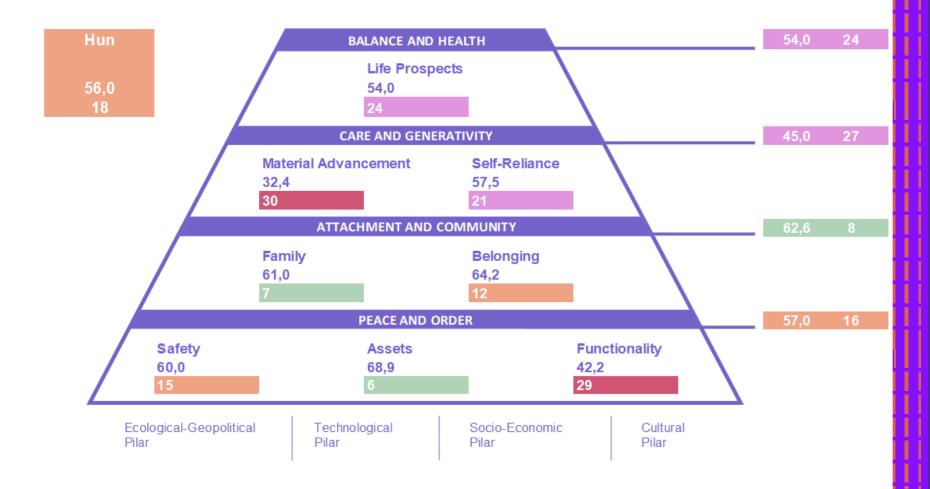
RED
29–38 places | fourth quartile
(Q4)



FPI 2022 PROFILE OF

HUNGARY

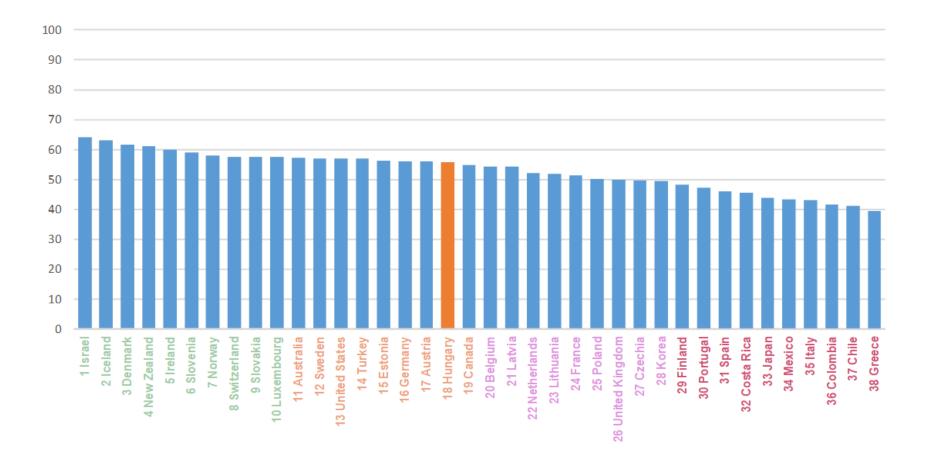
EXAMPLE OF A COUNTRY PROFILE





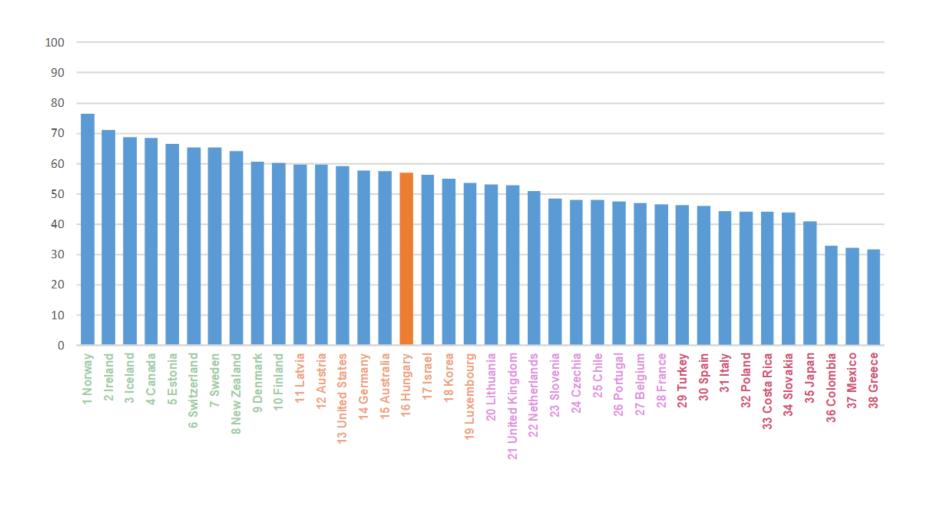


FUTURE POTENTIAL INDEX



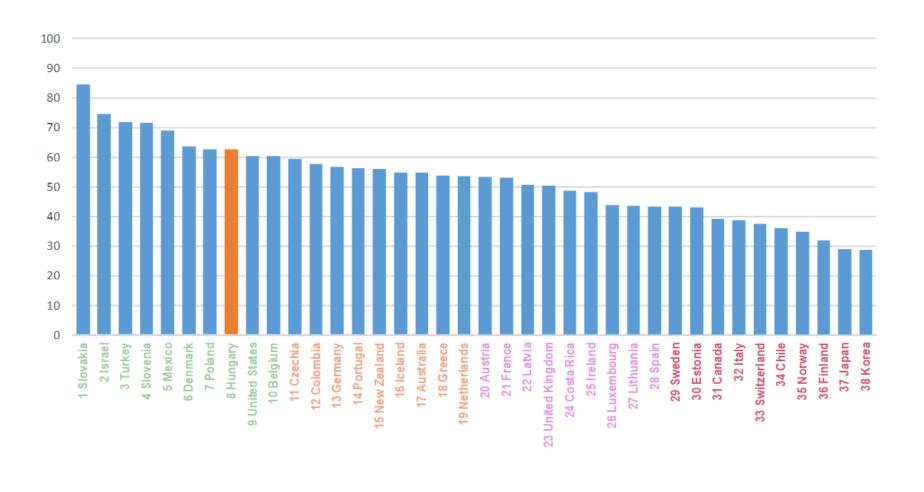






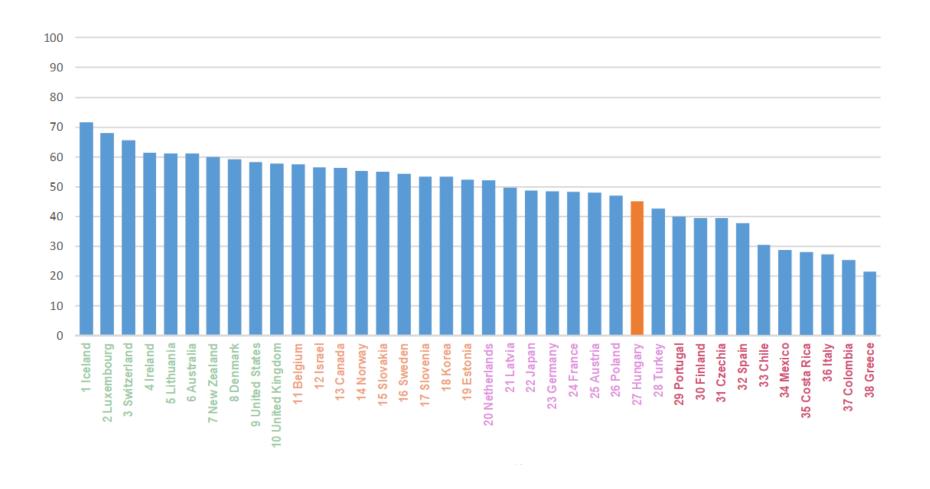


ATTACHMENT & COMMUNITY



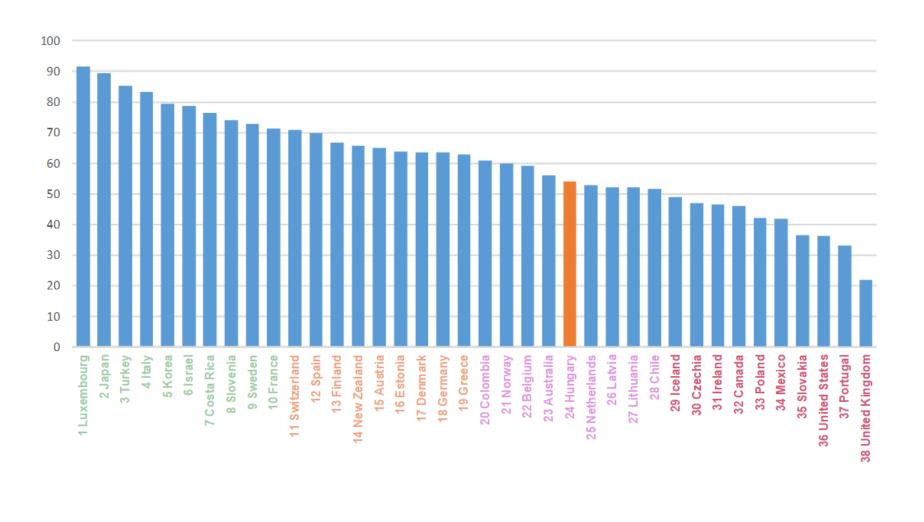


CARE & GENERATIVITY





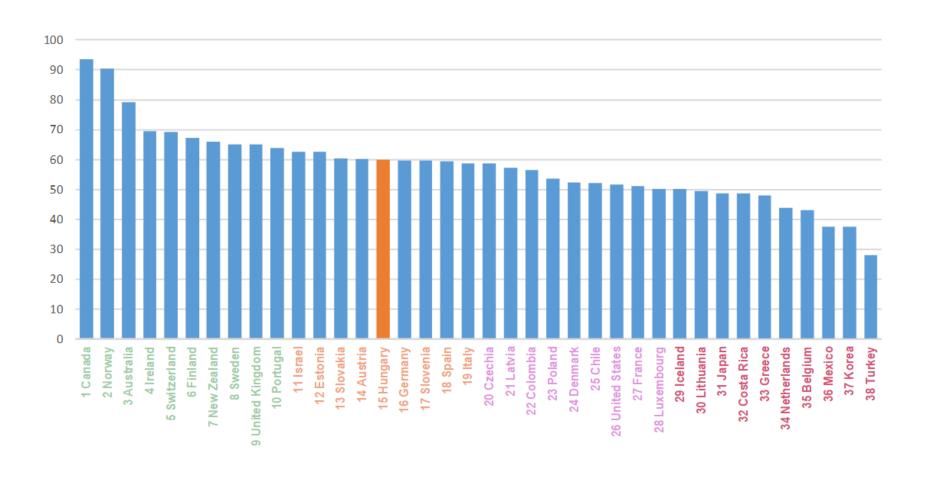
BALANCE & HEALTH





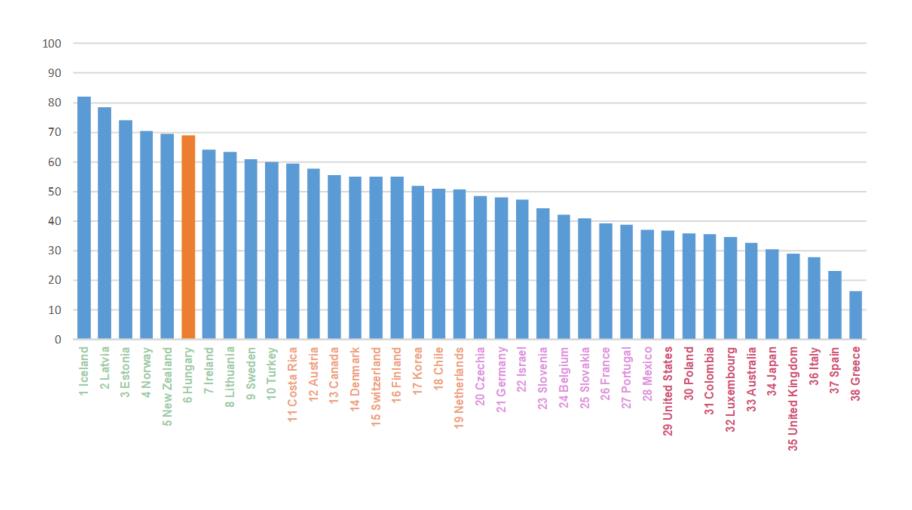


SAFETY



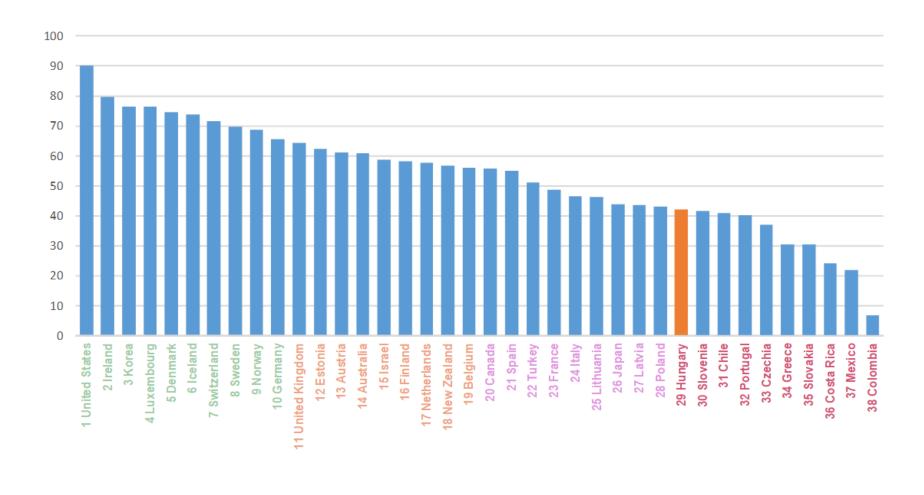


ASSETS



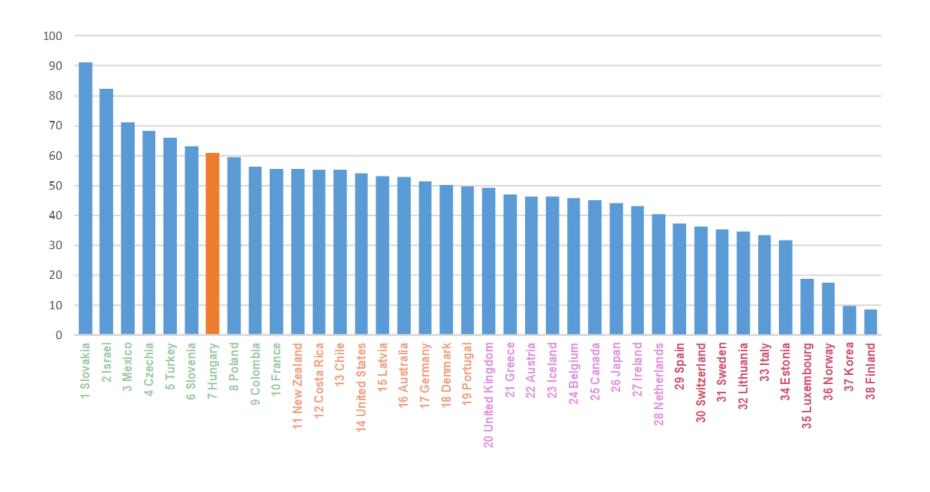


FUNCTIONALITY





FAMILY ATTACHMENT & COMMUNITY

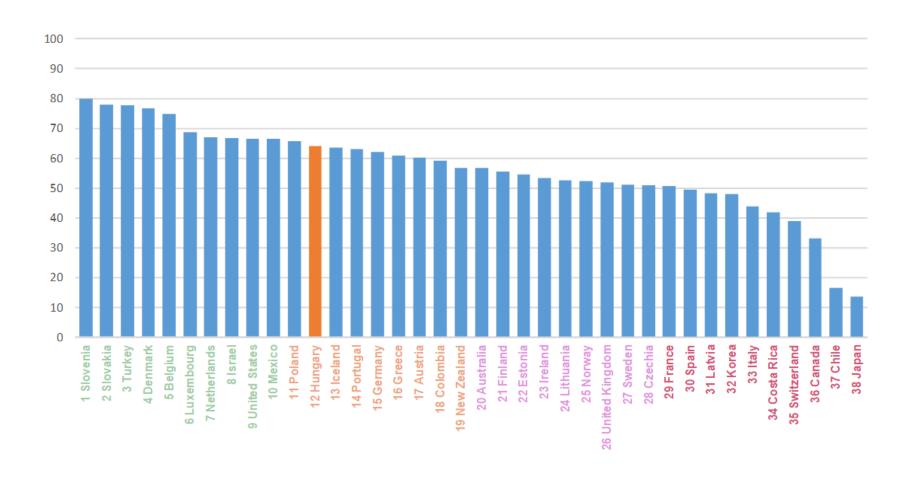




BELONGING

ATTACHMENT &

COMMUNITY

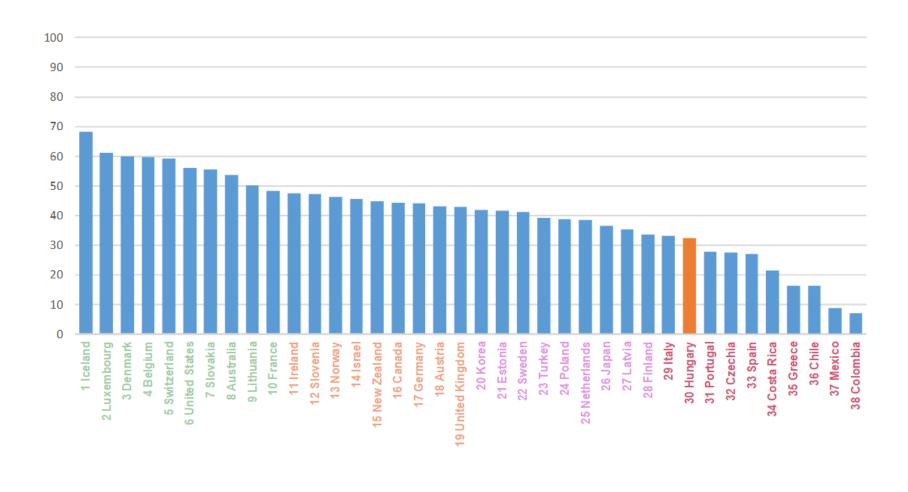




MATERIAL

ADVANCEMENT

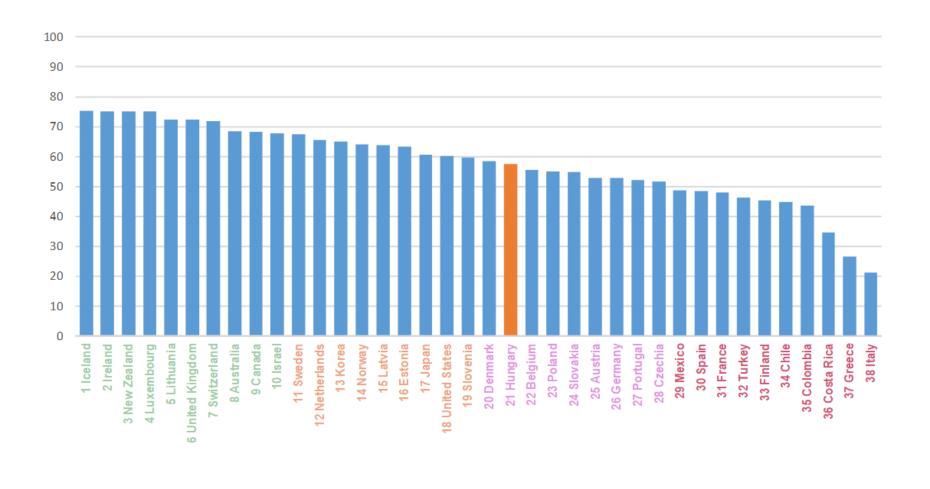
CARE & GENERATIVITY





SELF-RELIANCE

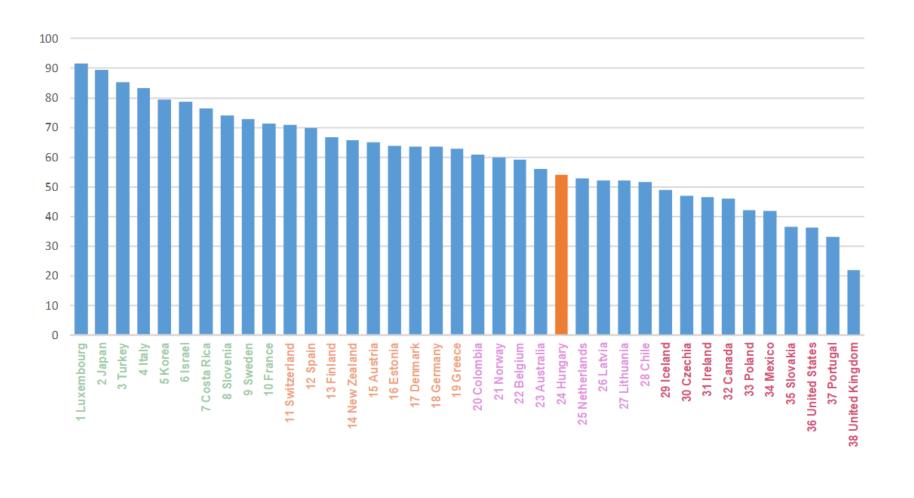
CARE & GENERATIVITY

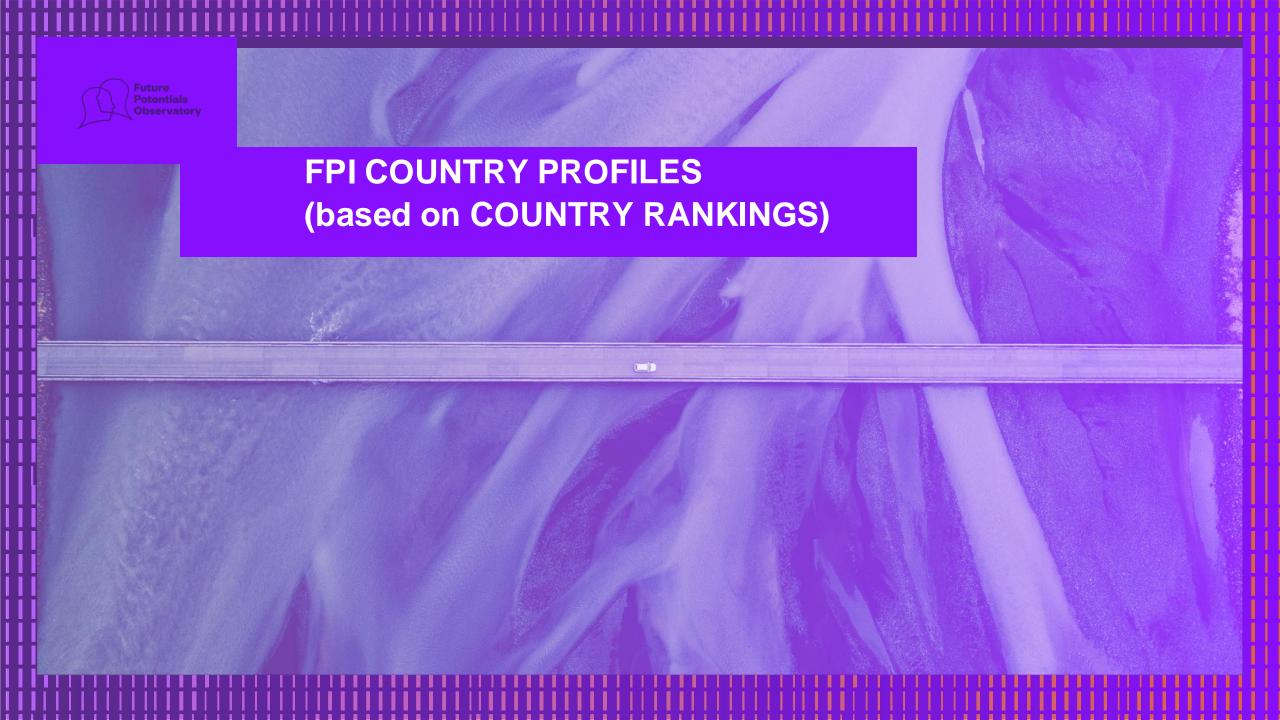




LIFE PROSPECTS

BALANCE & HEALTH







THE COLORS IN
THE COUNTRY PROFILE
SIGNIFY THE RANK OF
GIVEN COUNTRY

GREEN
1–10 places | first quartile
(Q1)

ROSE
20–28 places | third quartile
(Q3)

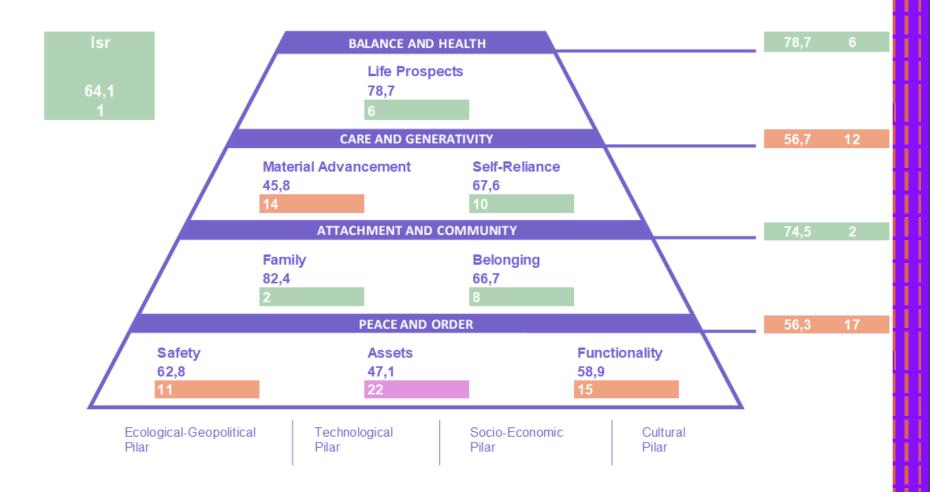
PEACH
11–19 places | second quartile
(Q2)

RED
29–38 places | fourth quartile
(Q4)



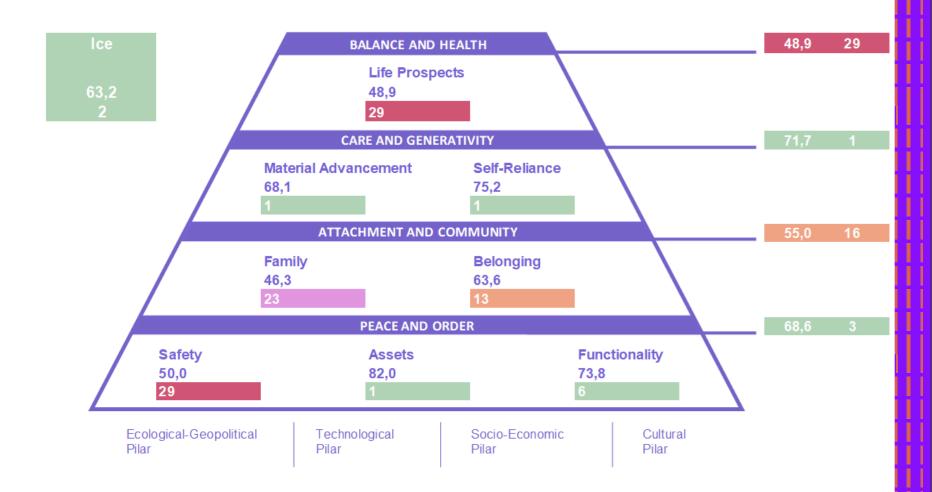
FPI PROFILE OF

ISRAEL



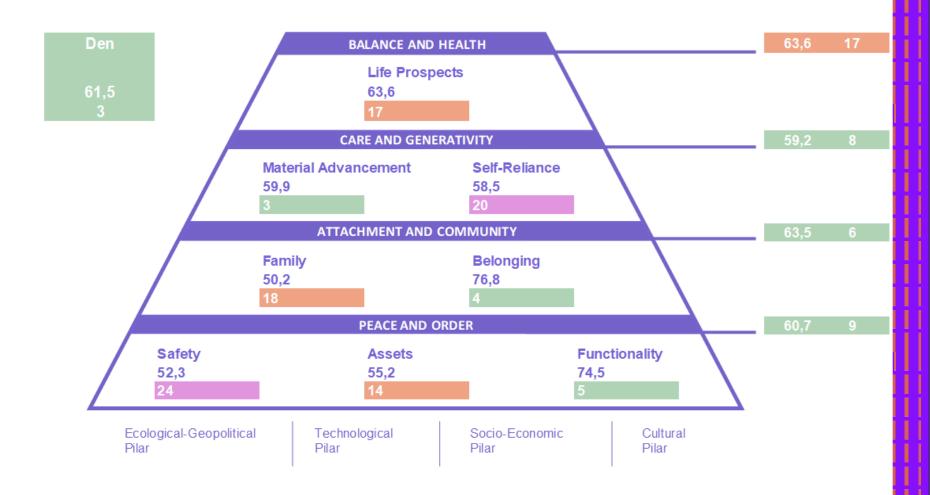


FPI PROFILE OF ICELAND



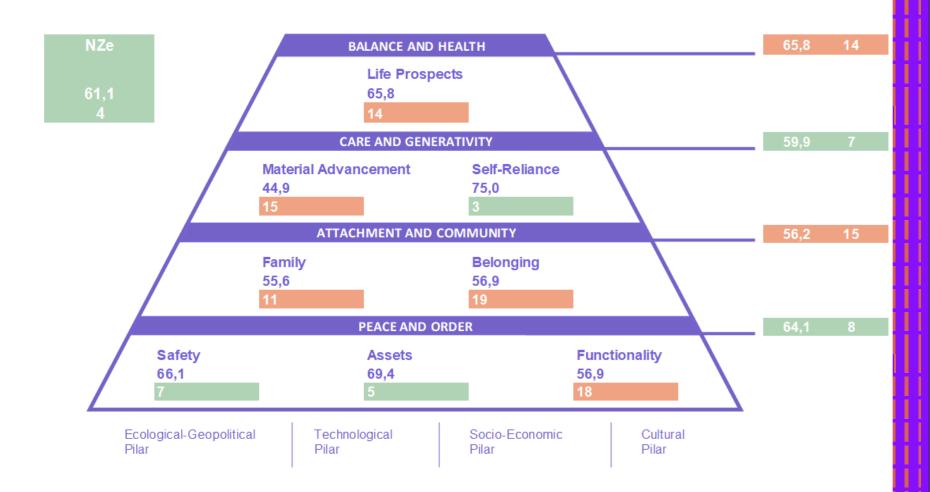


FPI PROFILE OF DENMARK





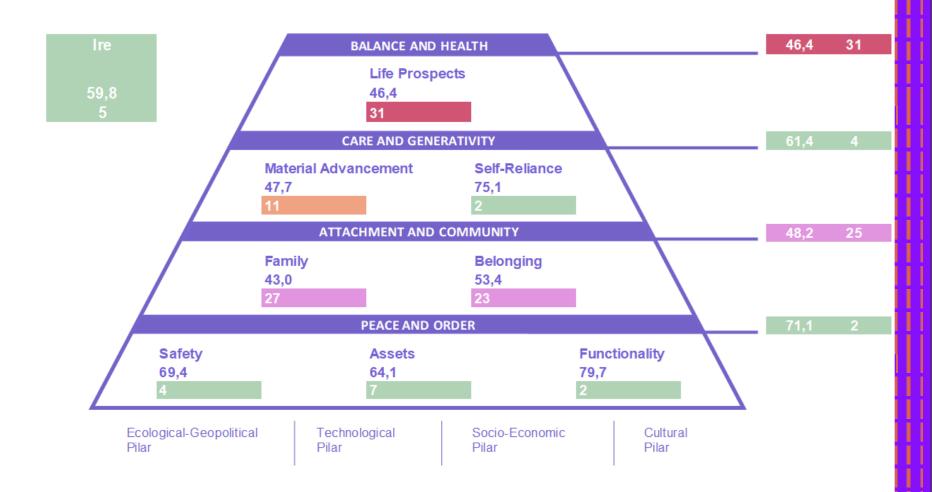
FPI PROFILE OF NEW ZEALAND





FPI PROFILE OF

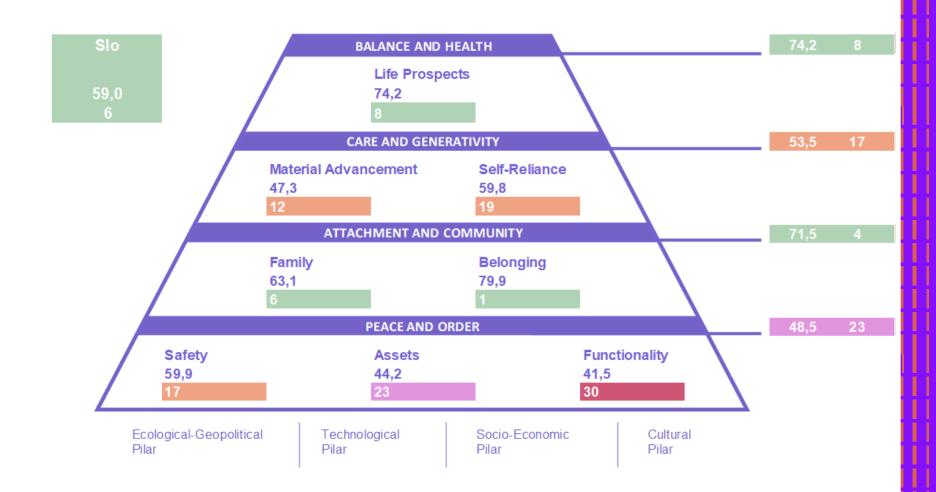
IRELAND





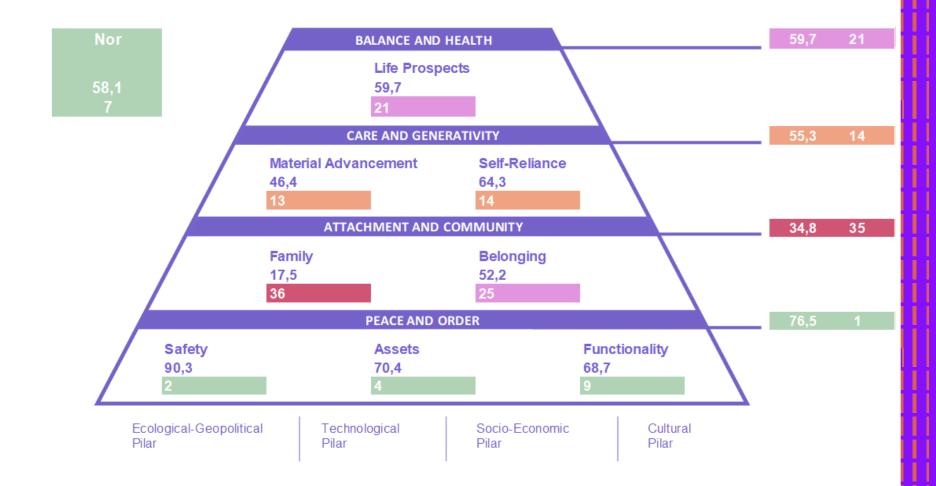
FPI PROFILE OF

SLOVENIA



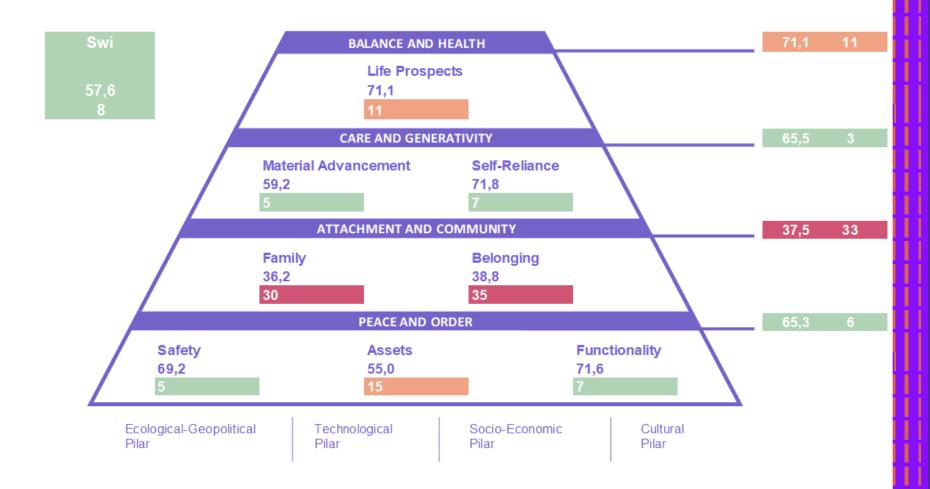


FPI PROFILE OF NORWAY



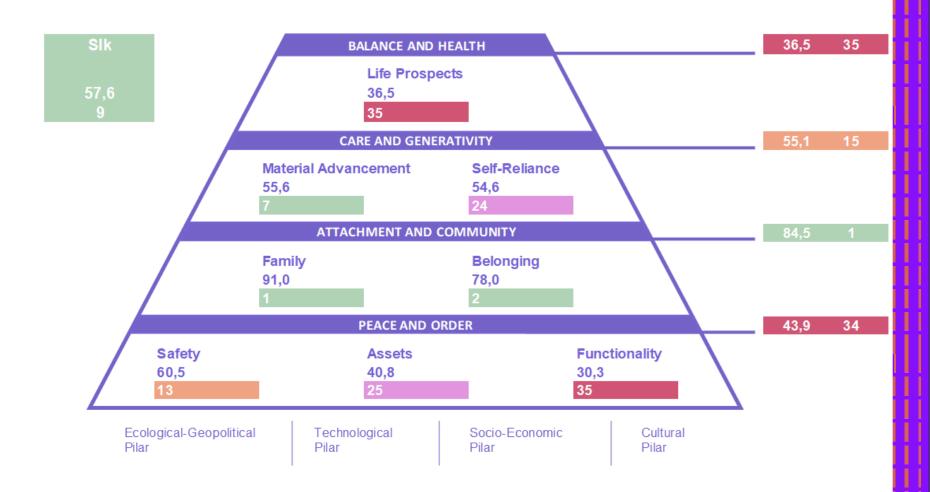


FPI PROFILE OF SWITZERLAND



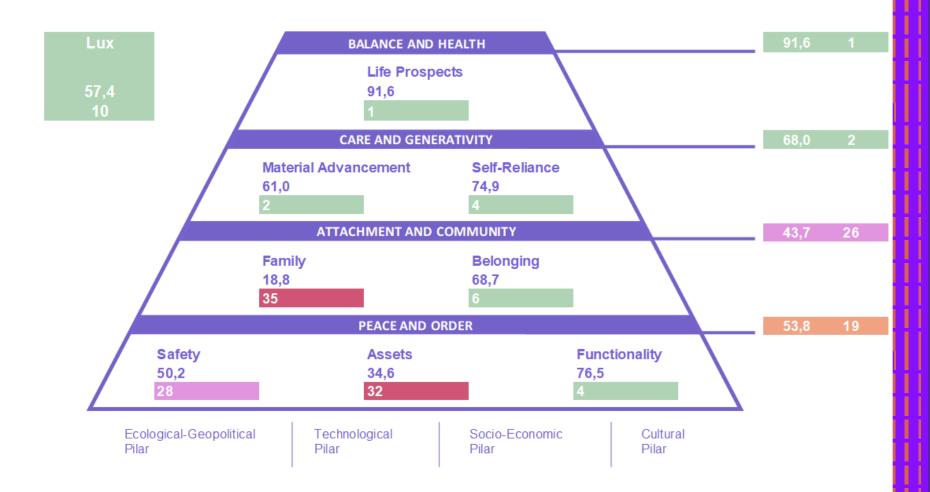


FPI PROFILE OF SLOVAKIA



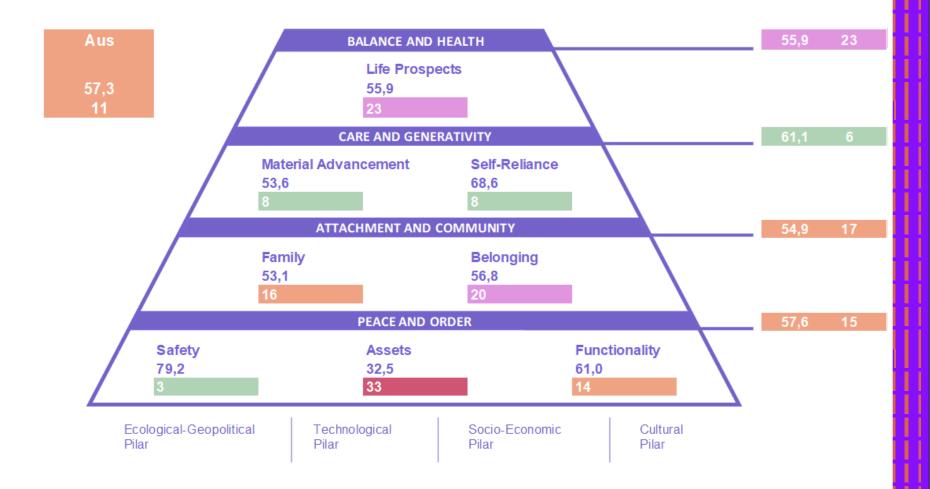


FPI PROFILE OF LUXEMBURG



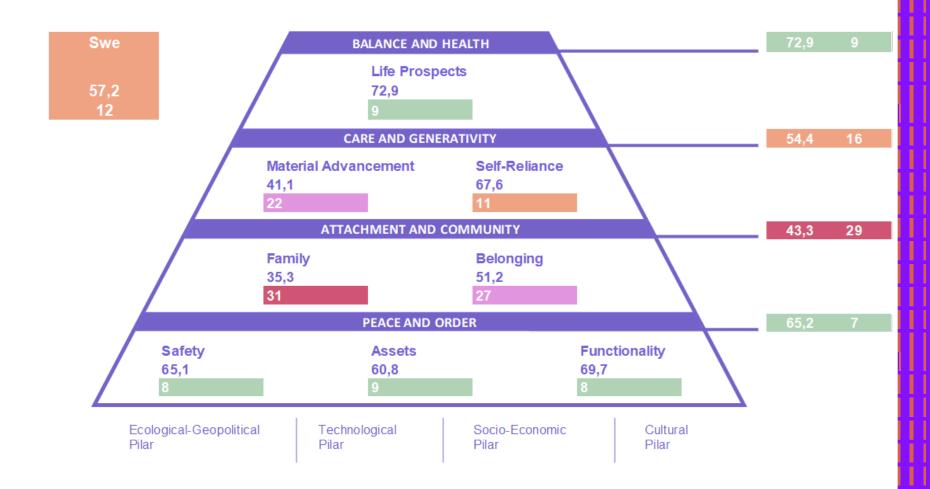


FPI PROFILE OF AUSTRALIA



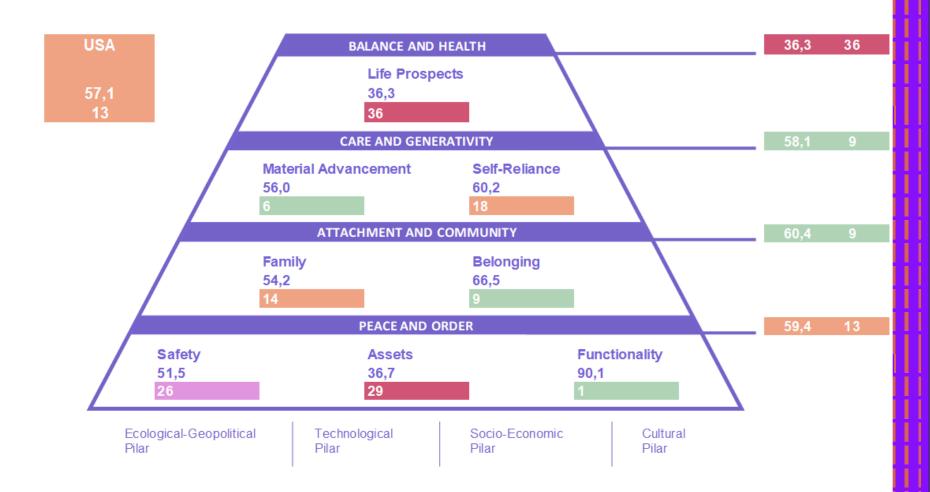


FPI PROFILE OF SWEDEN



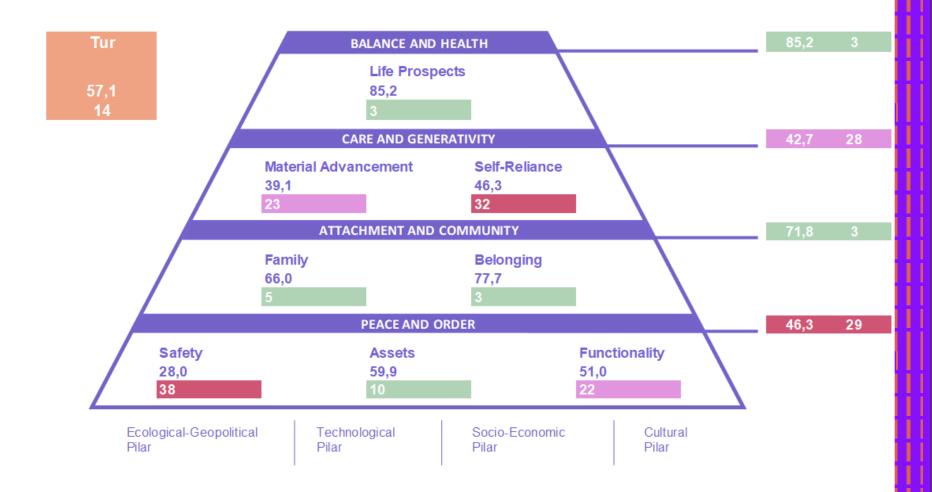


FPI PROFILE OF UNITED STATES



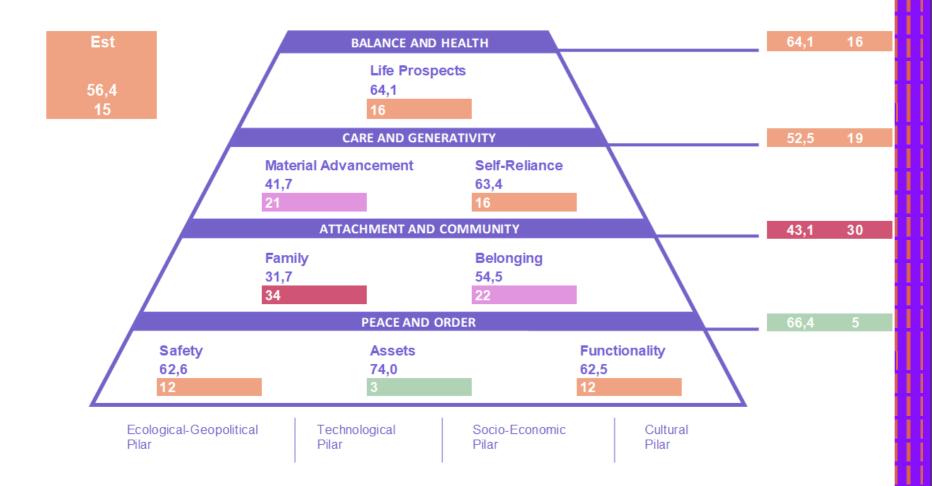


FPI PROFILE OF TURKEY



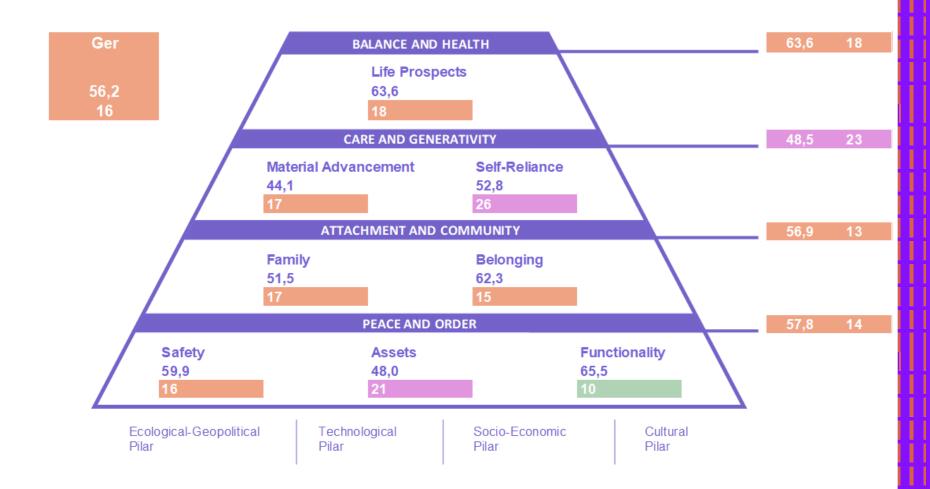


FPI PROFILE OF ESTONIA



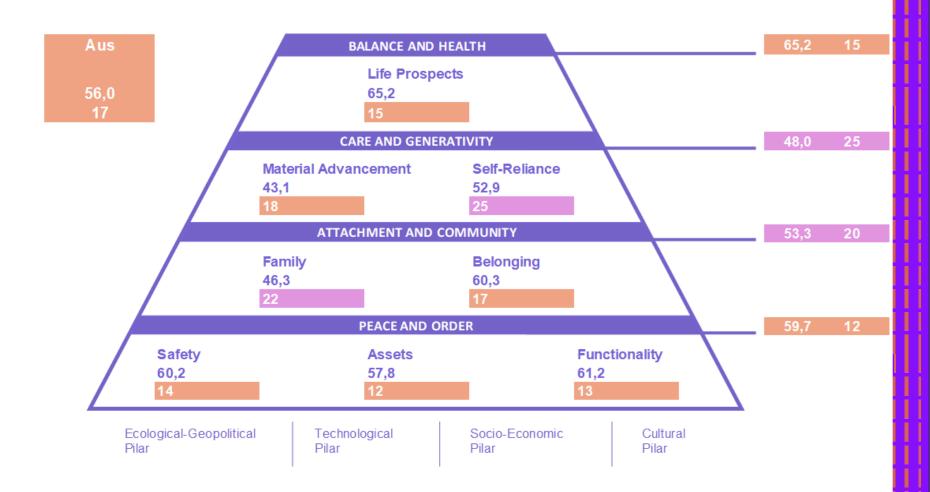


FPI PROFILE OF GERMANY



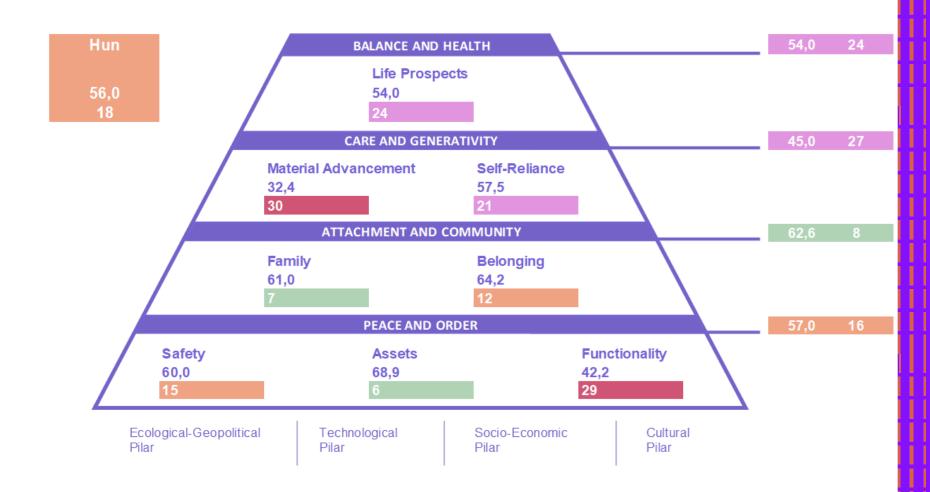


FPI PROFILE OF AUSTRIA



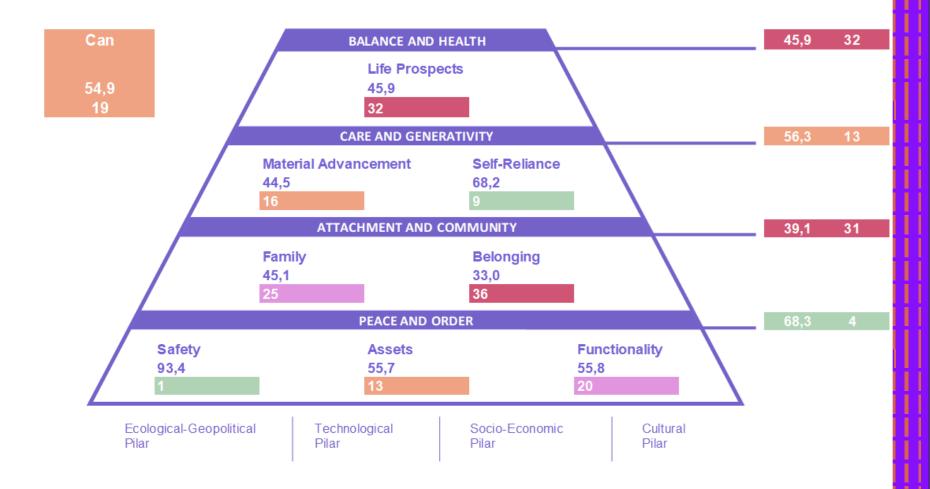


FPI PROFILE OF HUNGARY





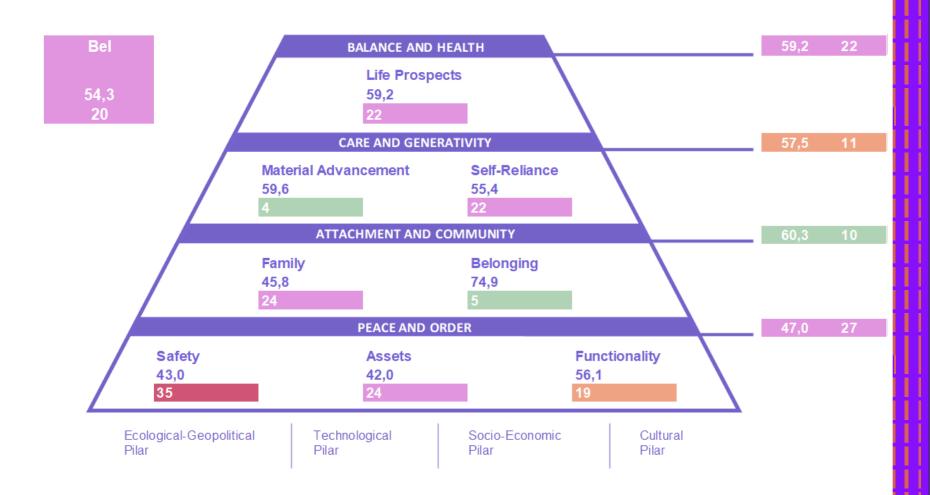
FPI PROFILE OF CANADA





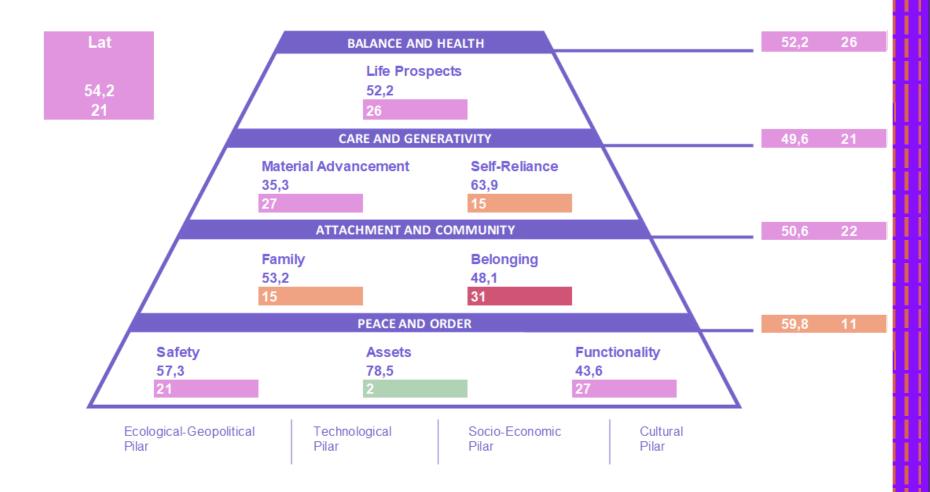
FPI PROFILE OF

BELGIUM



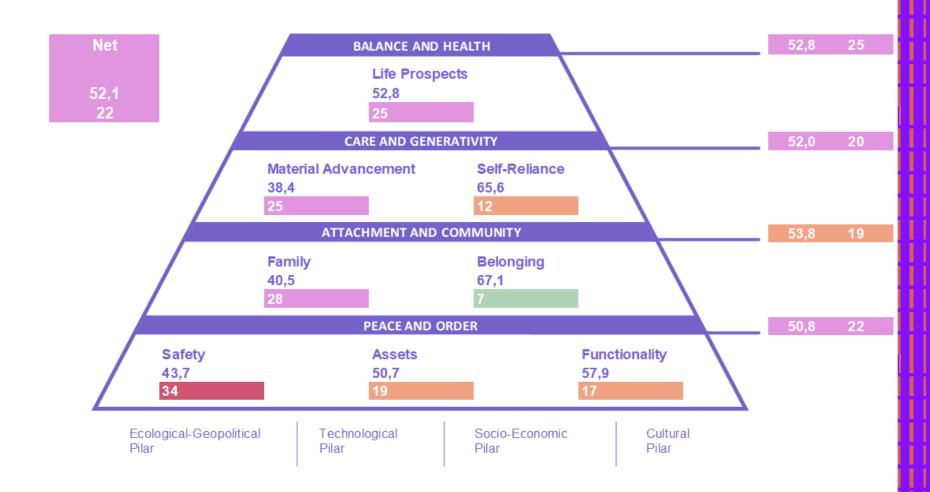


FPI PROFILE OF LATVIA



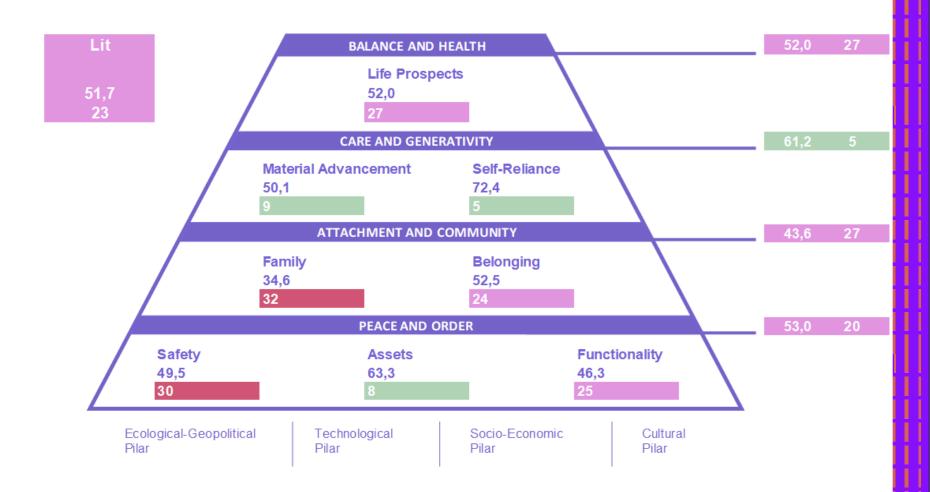


FPI PROFILE OF NETHERLANDS



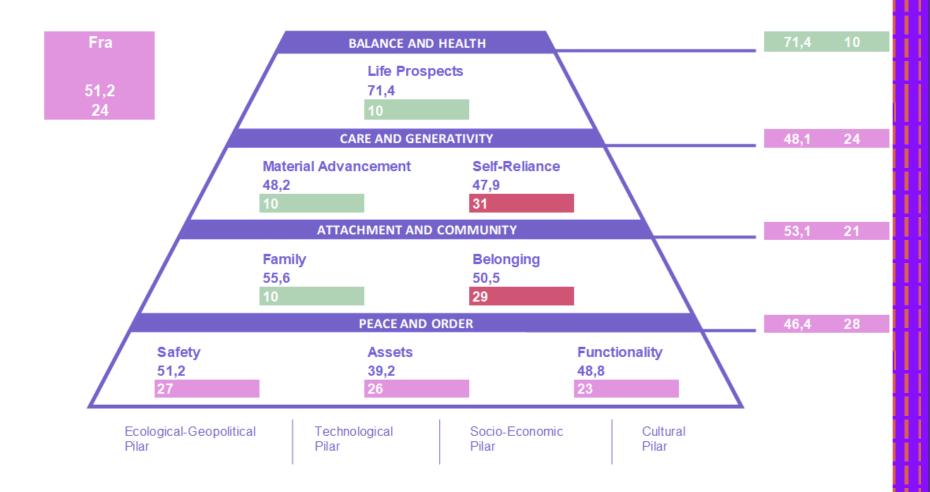


FPI PROFILE OF LITHUANIA



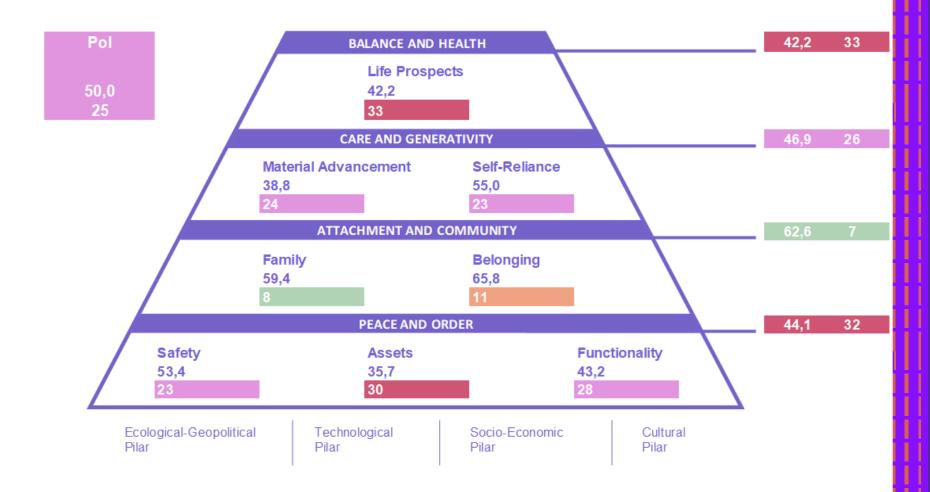


FPI PROFILE OF FRANCE



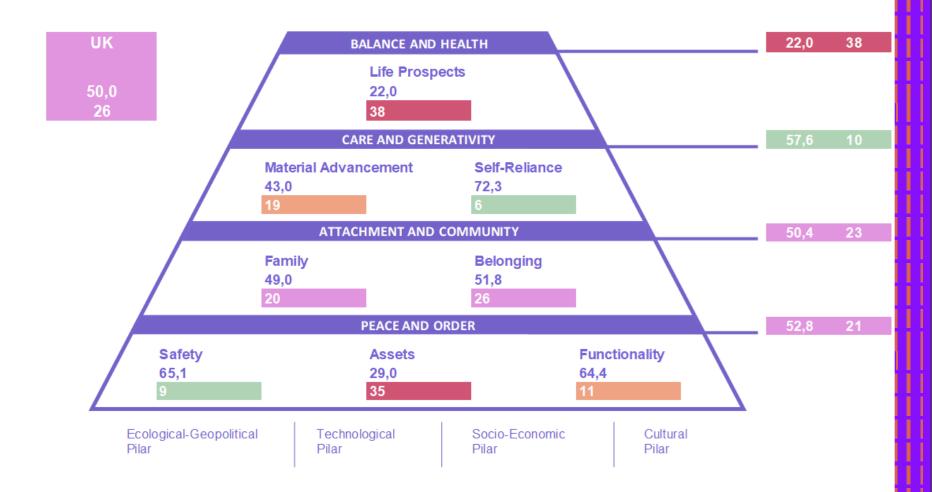


FPI PROFILE OF POLAND



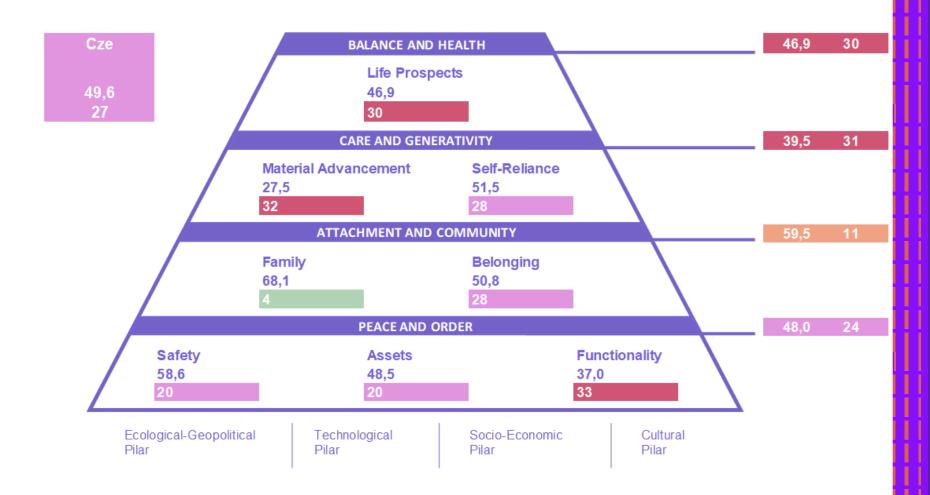


FPI PROFILE OF UNITED KINGDOM



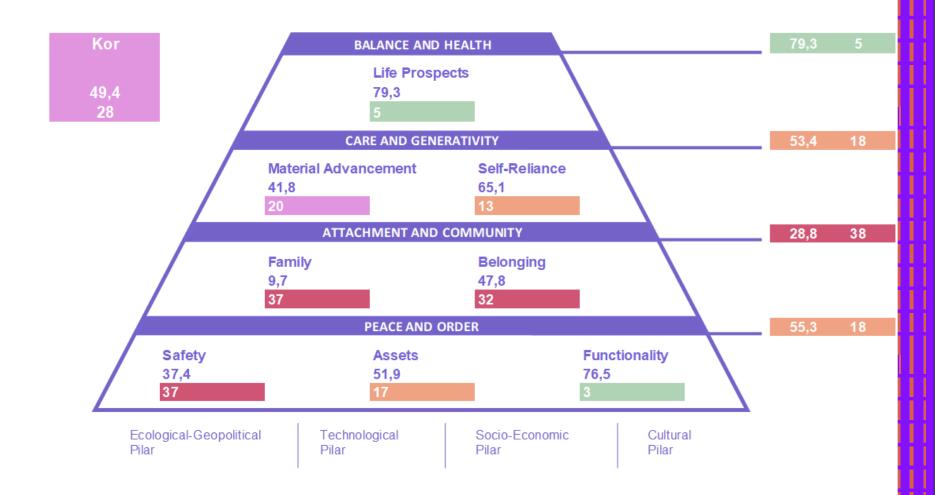


FPI PROFILE OF CZECHIA





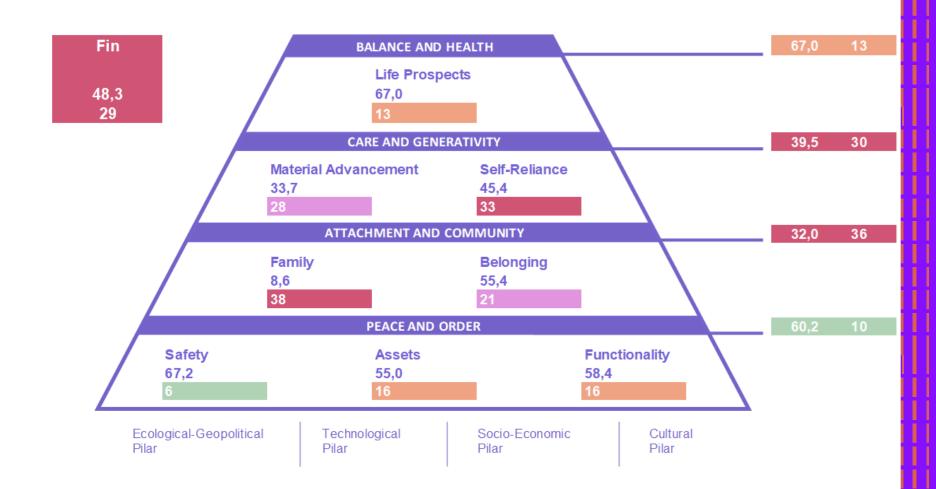
FPI PROFILE OF KOREA





FPI PROFILE OF

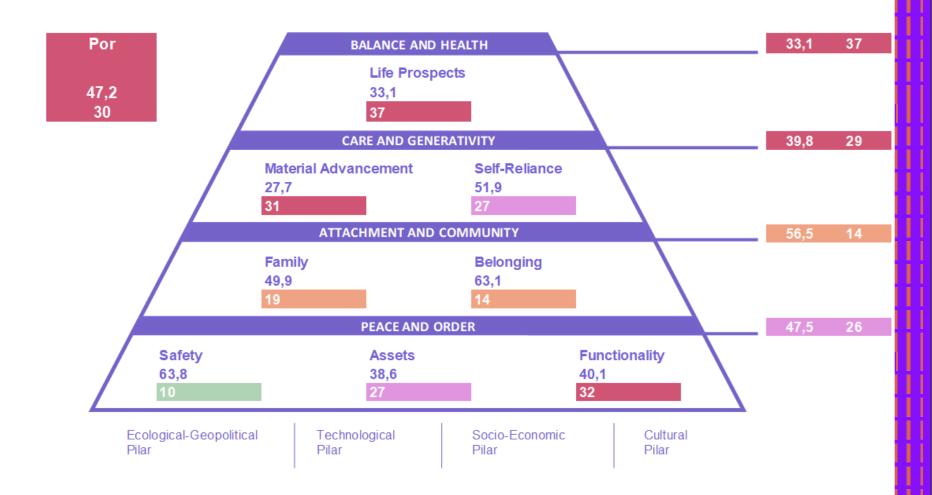
FINLAND





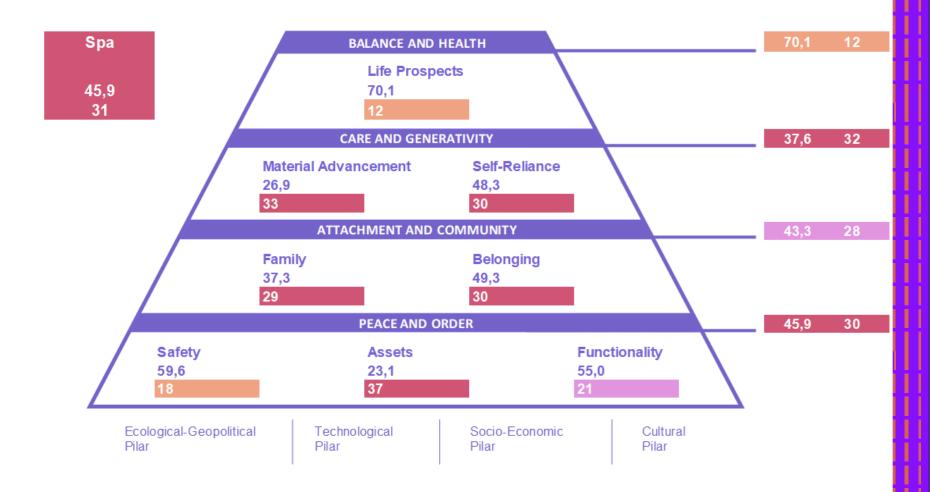
FPI PROFILE OF

PORTUGAL



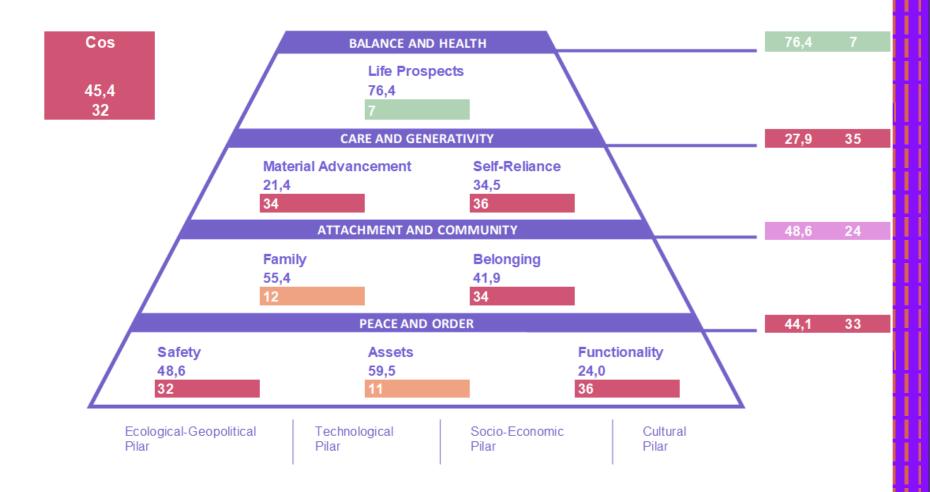


FPI PROFILE OF SPAIN



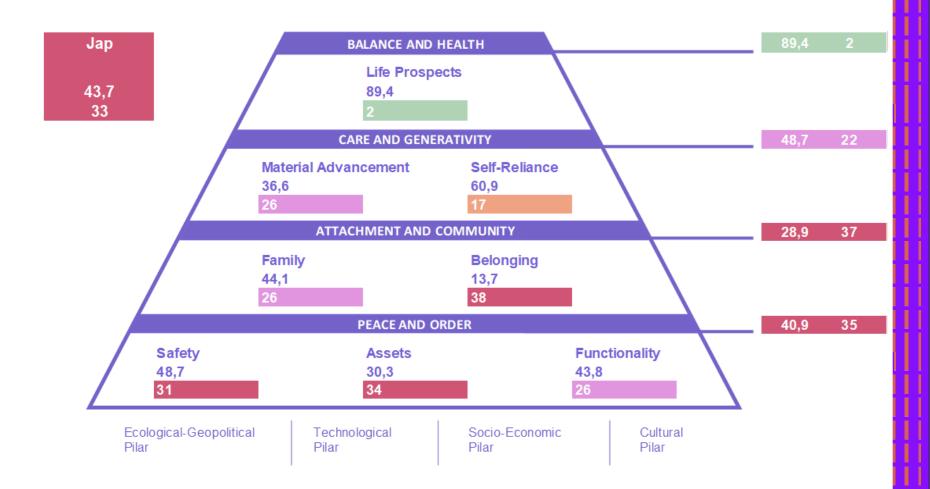


FPI PROFILE OF COSTA RICA





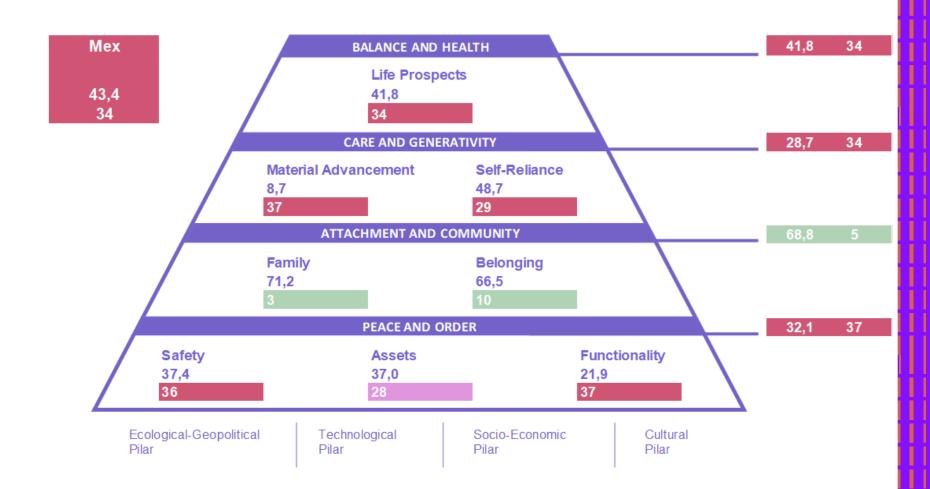
FPI PROFILE OF JAPAN





FPI PROFILE OF

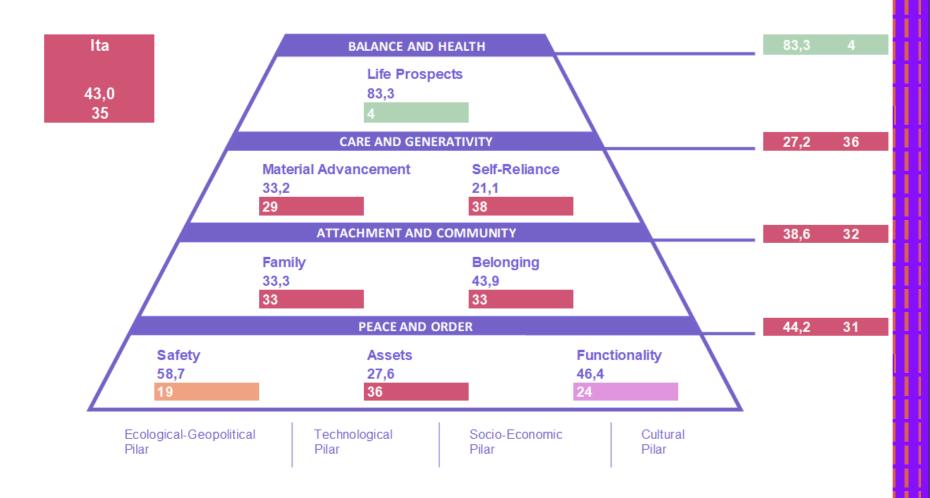
MEXICO





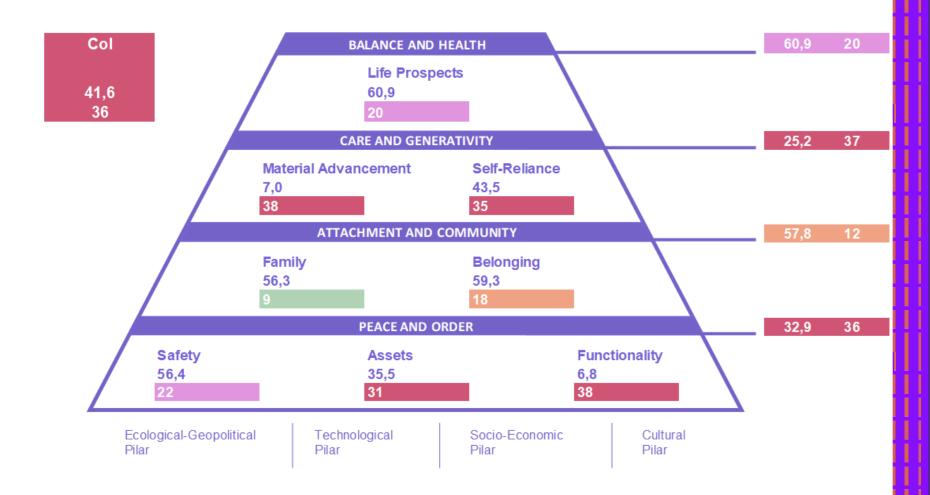
FPI PROFILE OF

ITALY



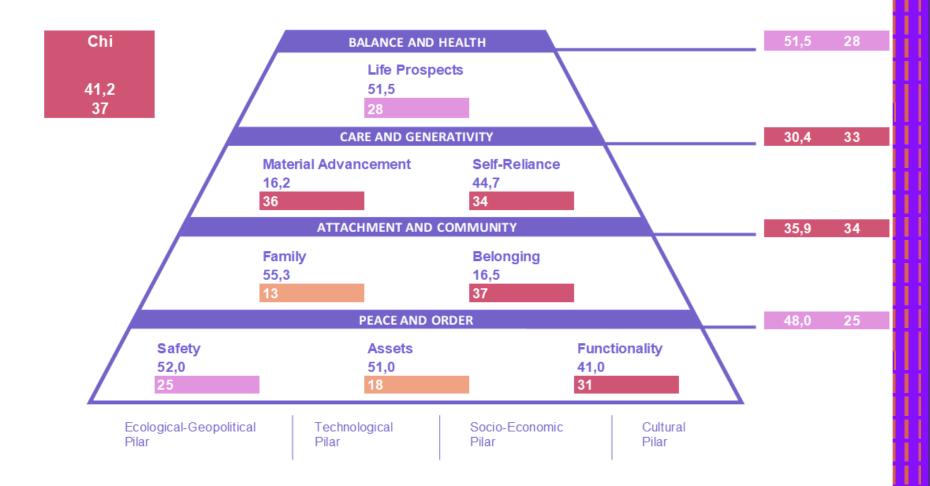


FPI PROFILE OF COLUMBIA





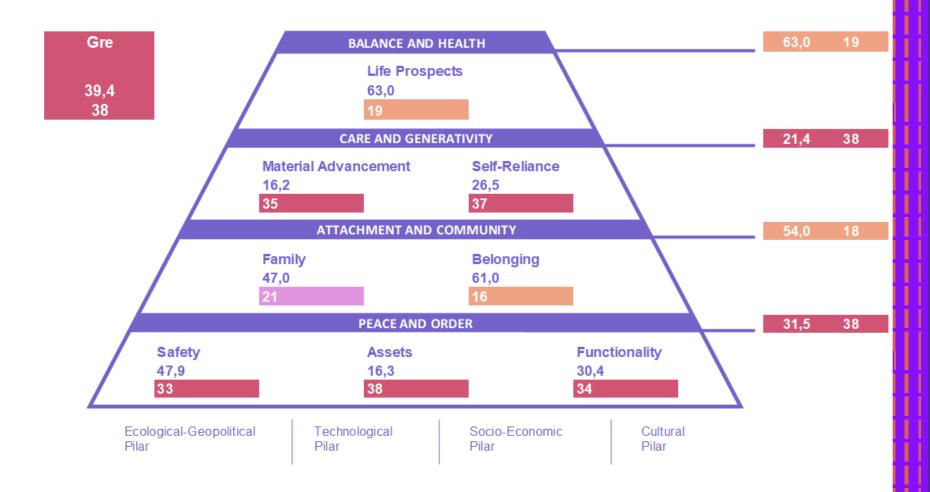
FPI PROFILE OF CHILE





FPI PROFILE OF GREECE

GOOD LIFE IN A UNITY OF ORDER AND CONSTITUTEDNESS





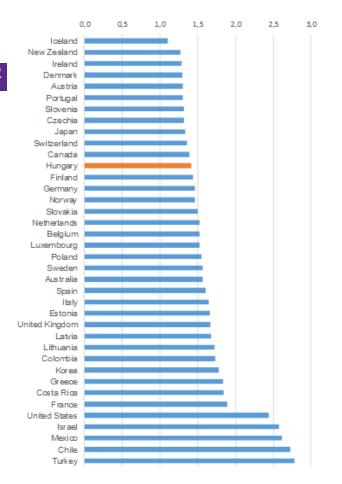


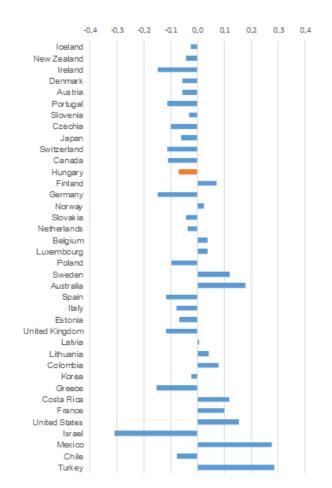
Global Peace Index (latest value, Index 1 to 5)

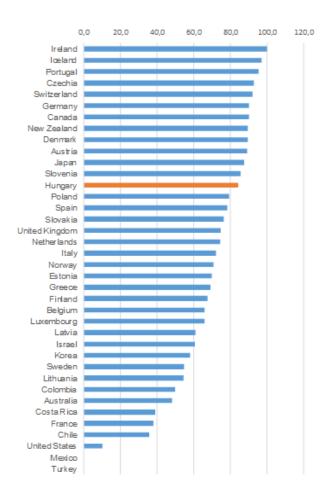
Global Peace Index (change since 2010)

Global Peace Index (dynamic performance)

PEACE & ORDER
SAFETY







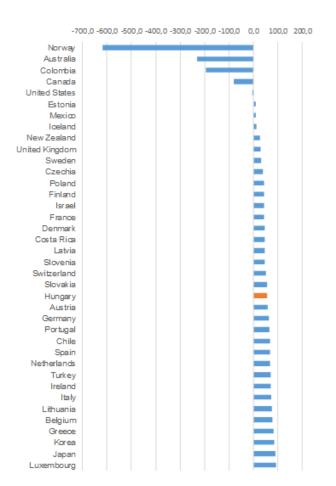


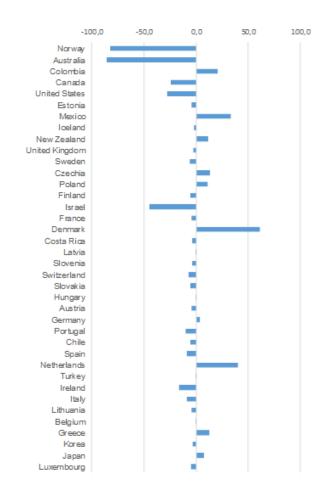
Energy import dependency (latest value, % of energy use)

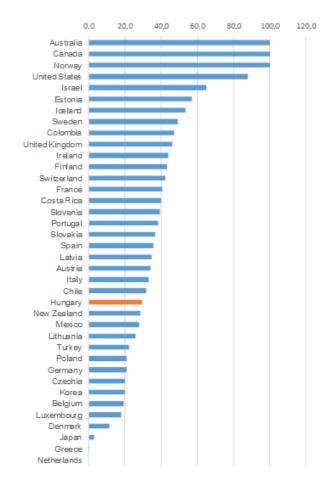
Energy import dependency (change since 2010)

Energy import dependency (dynamic performance)

PEACE & ORDER
SAFETY







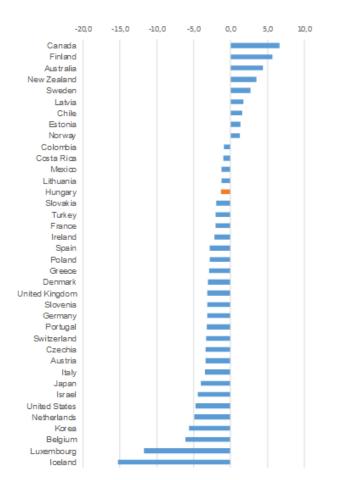


Ecological balance (latest value, global hectare)

Ecological balance (change since 2010)

Ecological balance (dynamic performance)

PEACE & ORDER
SAFETY









Renewable water resources (latest value, cubic meter / inhabitant)

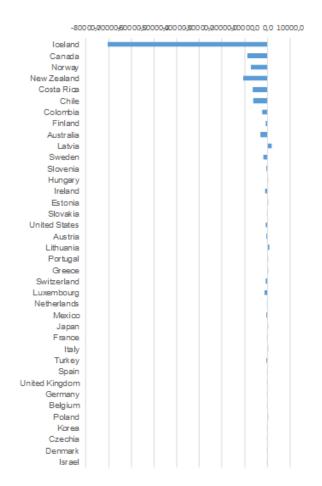
Renewable water resources (change since 2010)

0

Renewable water resources (dynamic performance)









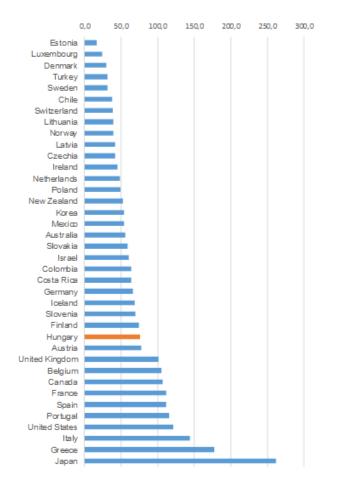


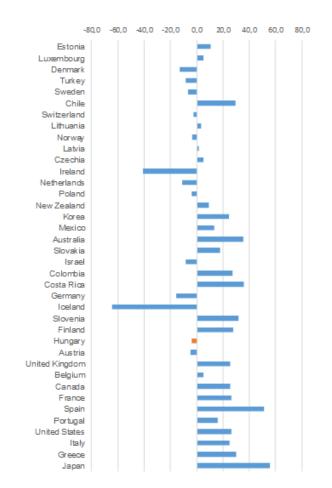
Government debt (latest value, % of GDP)

Government debt (change since 2010)

Government debt (dynamic performance)

PEACE & ORDER
ASSETS







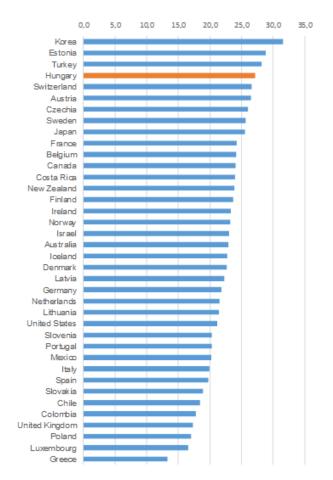


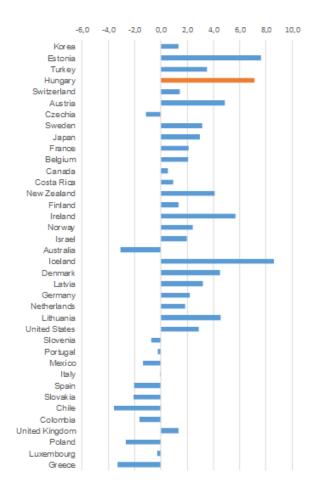
Investment rate (latest value, % of GDP)

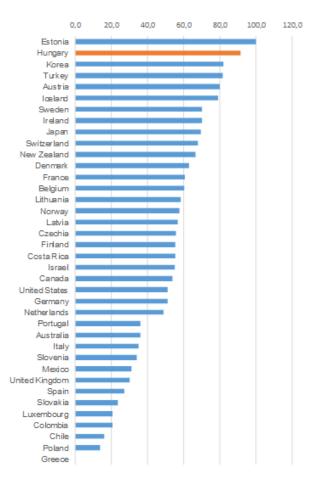
Investment rate (change since 2010)

Investment rate (dynamic performance)

PEACE & ORDER
ASSETS







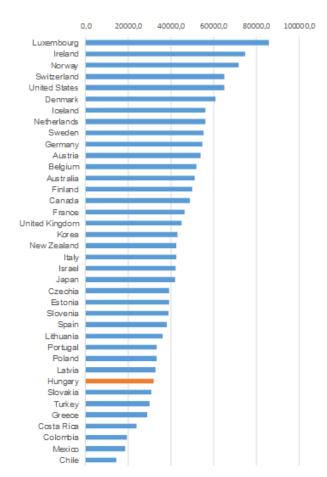


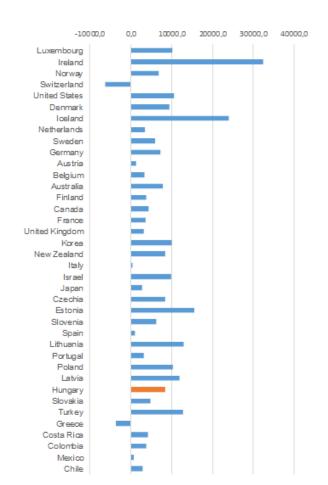
Gross National Income, GNI (latest value, USD, current price, PPP)

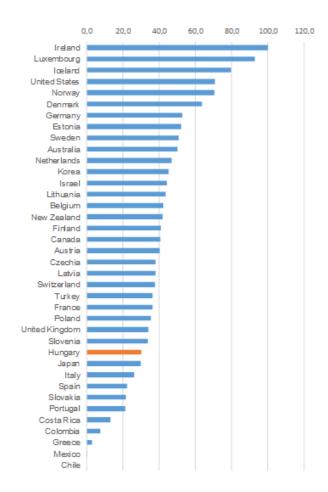
Gross National Income, GNI (change since 2010)

Gross National Income, GNI (dynamic performance)









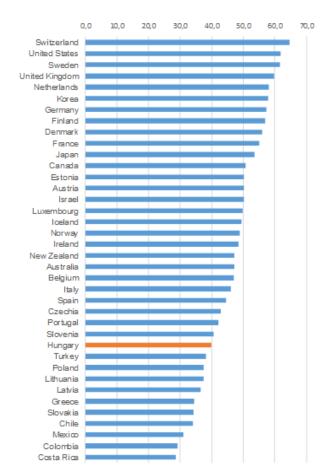


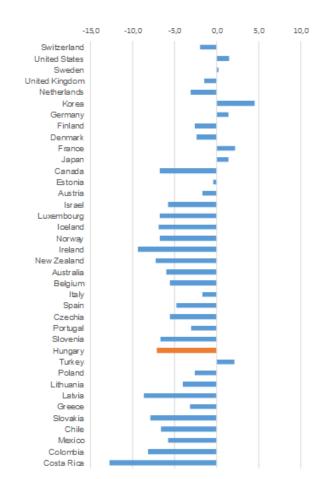
Global Innovation Index (latest value, score 0 to 100)

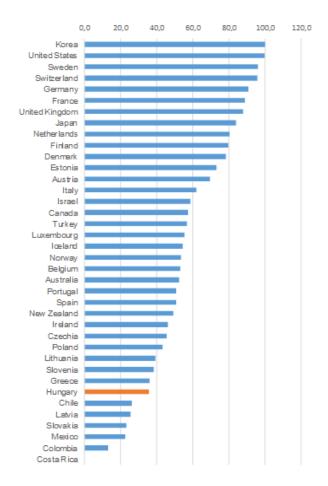
Global Innovation Index (change since 2010)

Global Innovation Index (dynamic performance)









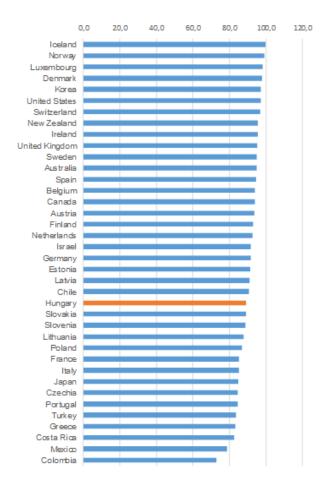


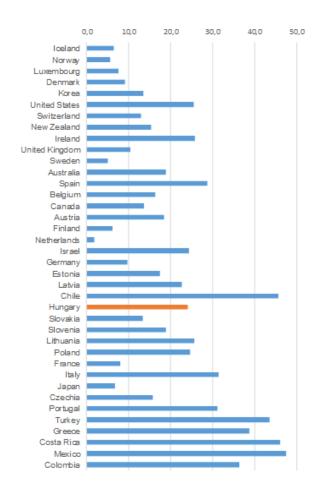
Internet users as a share of individuals (latest value, % of individuals aged 16–74)

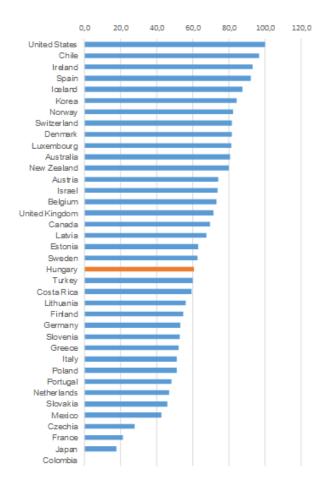
Internet users as a share of individuals (change since 2010)

Internet users as a share of individuals (dynamic performance)









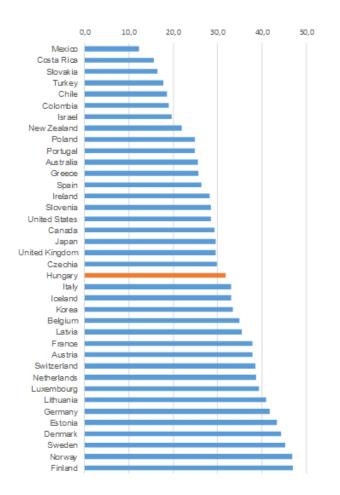


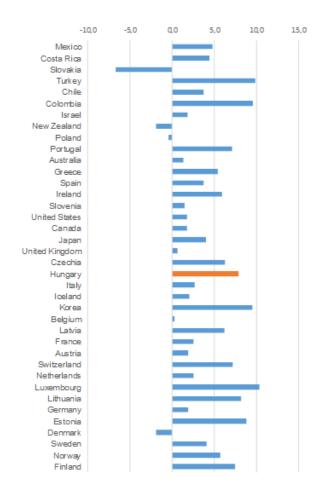
Single person households (latest value, % of all households)

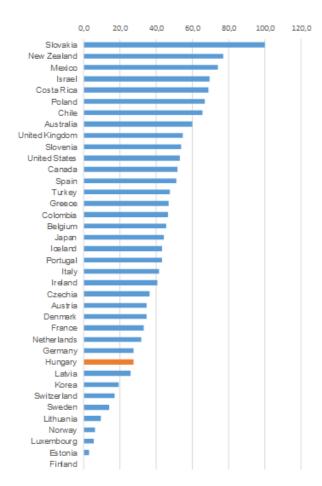
Single person households (change since 2010)

Single person households (dynamic performance)











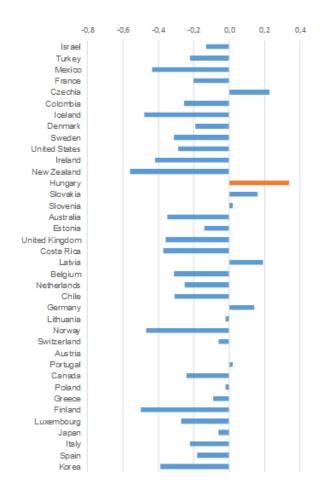
Fertility rate (latest value, number of children)

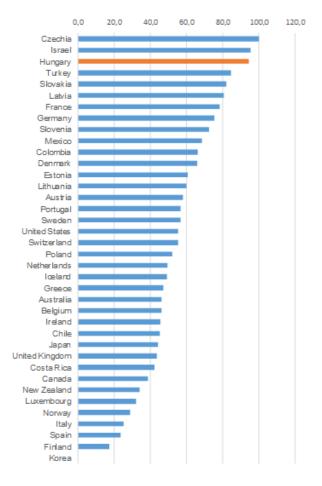
Fertility rate (change since 2010)

Fertility rate (dynamic performance)









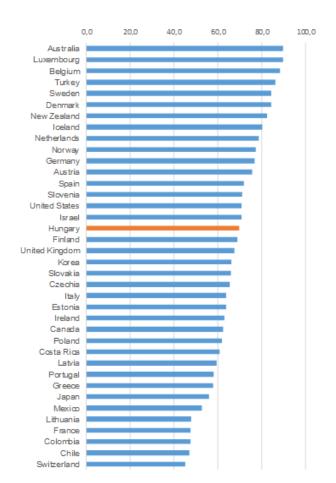


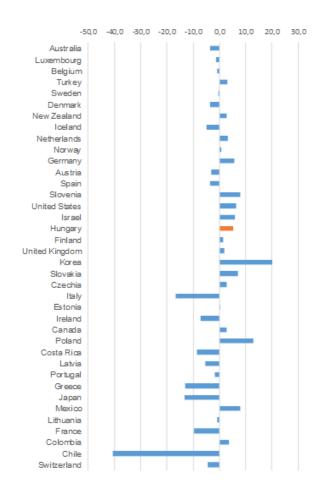
Registered voters who actually voted (latest value, %)

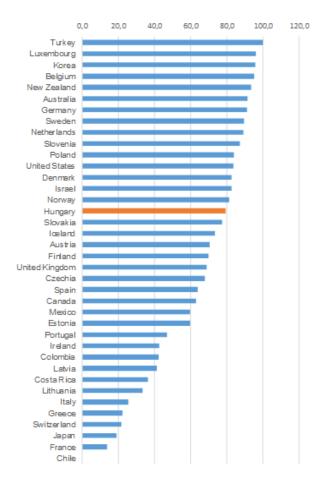
Registered voters who actually voted (change since 2010)

Registered voters who actually voted (dynamic performance)

ATTACHMENT &
COMMUNITY
BELONGING







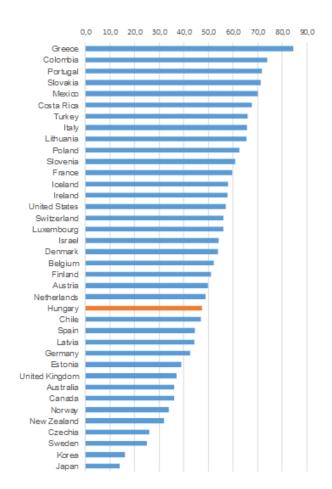


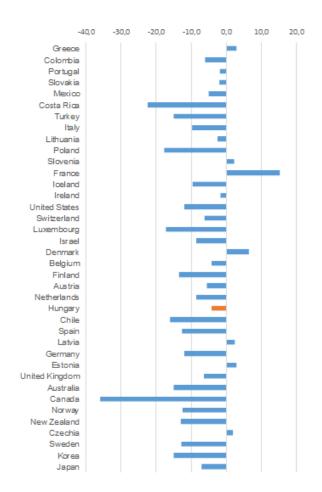
Self-reported religiousness (latest value, %)

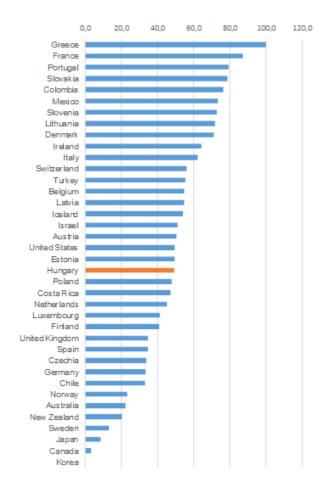
Self-reported religiousness (change since 2010)

Self-reported religiousness (dynamic performance)

ATTACHMENT &
COMMUNITY
BELONGING







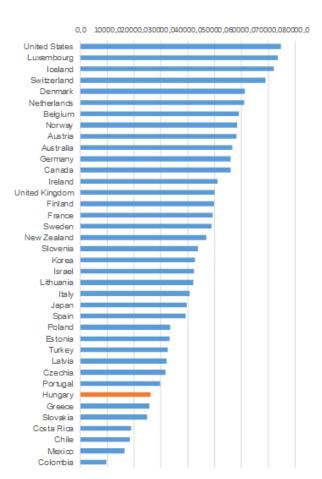


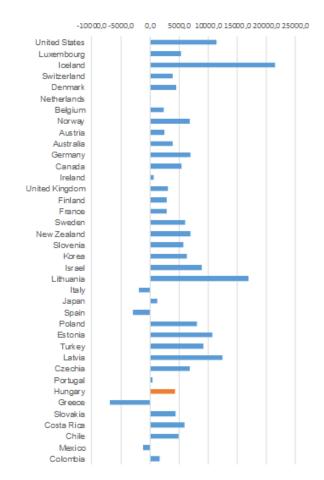
Average wages (latest value, USD, constant prices 2021, PPP)

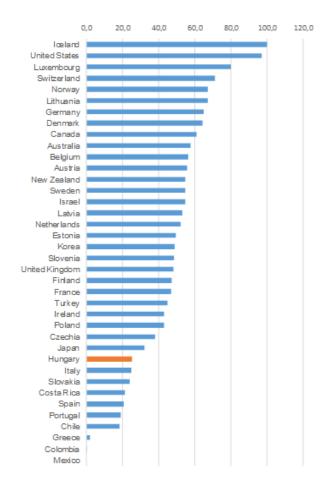
Average wages (change since 2010)

Average wages (dynamic performance)

CARE &
GENERATIVITY
MATERIAL
ADVANCEMENT







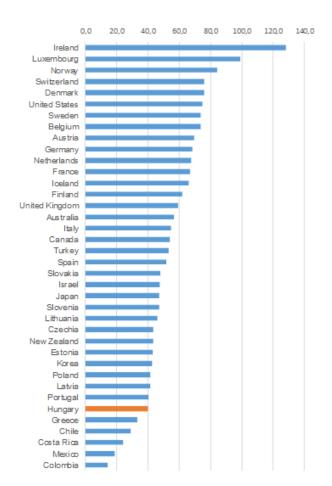


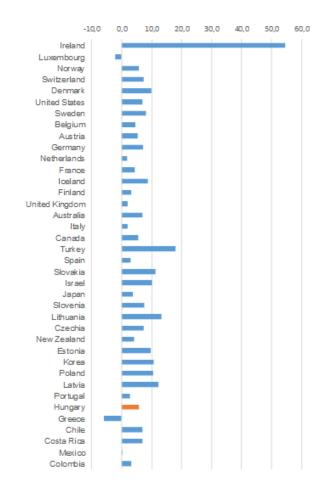
Labor productivity (latest value, USD, constant prices 2010, PPP)

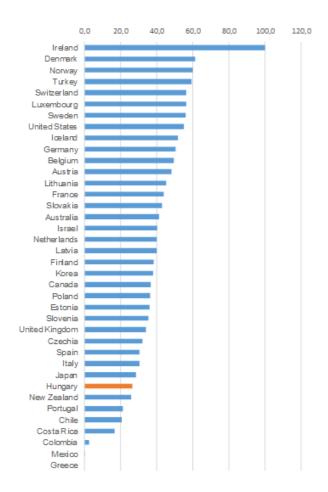
Labor productivity (change since 2010)

Labor productivity (dynamic performance)

CARE &
GENERATIVITY
MATERIAL
ADVANCEMENT







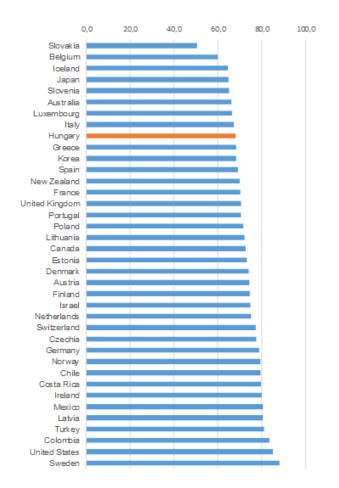


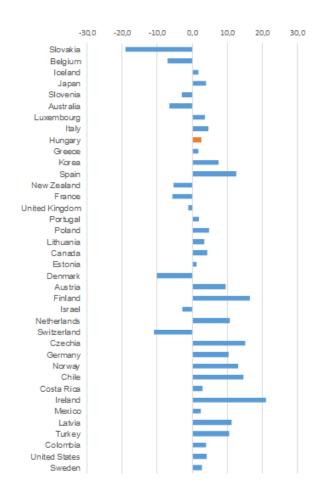
Gini-coefficient, wealth (latest value, Scale 0 to 100)

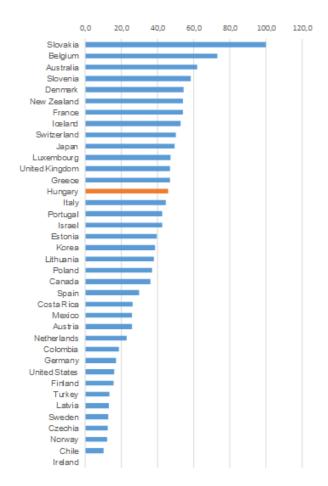
Gini-coefficient, wealth (change since 2010)

Gini-coefficient, wealth (dynamic performance)

CARE &
GENERATIVITY
MATERIAL
ADVANCEMENT









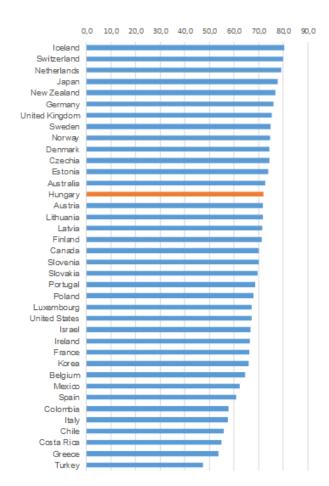
Employment rate (latest value, % of working age population)

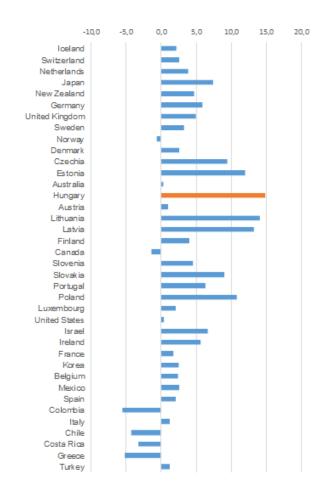
Employment rate (change since 2010)

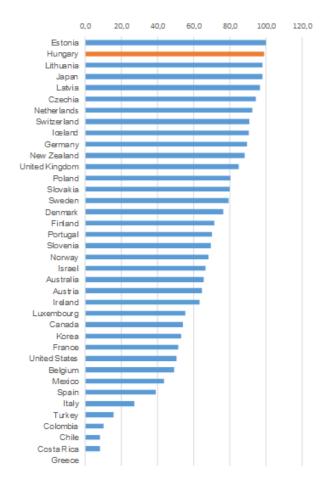
0

Employment rate (dynamic performance)

CARE &
GENERATIVITY
SELF-RELIANCE









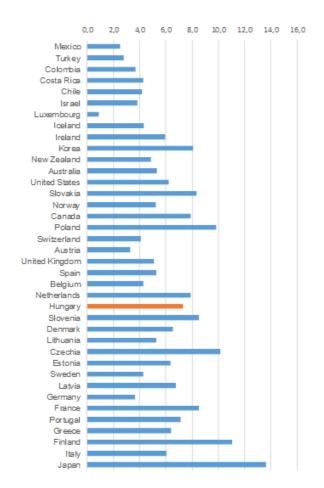
Old age dependency (latest value, % of working age population)

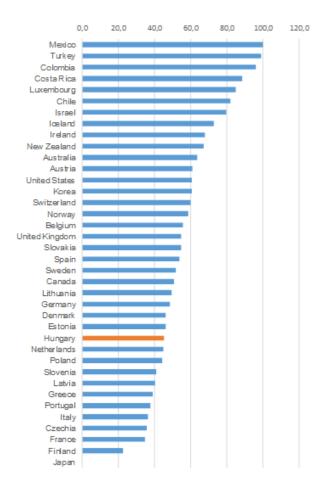
Old age dependency (change since 2010)

Old age dependency (dynamic performance)

CARE &
GENERATIVITY
SELF-RELIANCE







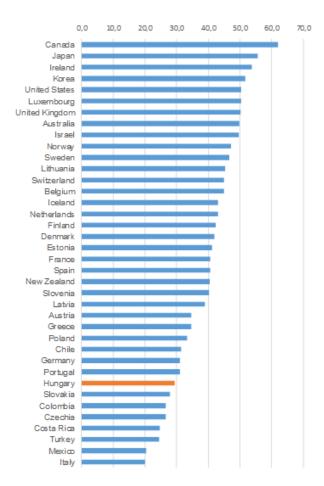


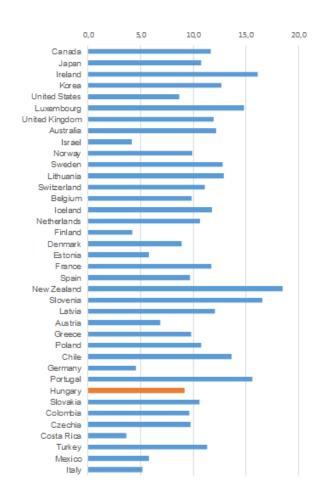
Population with tertiary education (latest value, 25-64 year-olds, % in same age group)

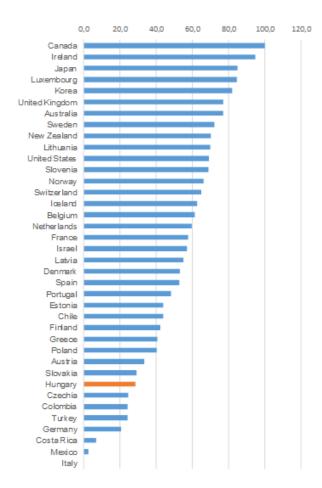
Population with tertiary education (change since 2010)

Population with tertiary education (dynamic performance)

CARE &
GENERATIVITY
SELF-RELIANCE









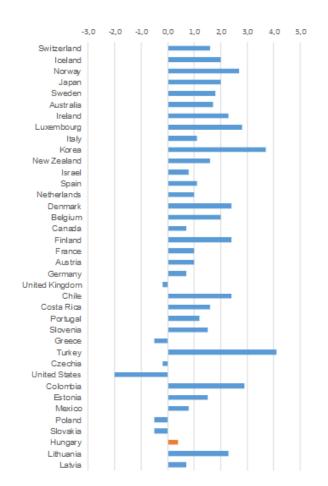
Life expectancy (latest value, years)

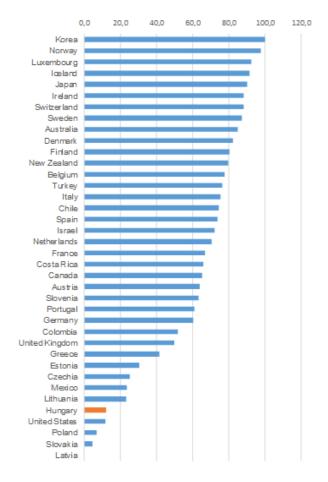
Life expectancy (change since 2010)

Life expectancy (dynamic performance)

BALANCE &
HEALTH
LIFE PROSPECTS







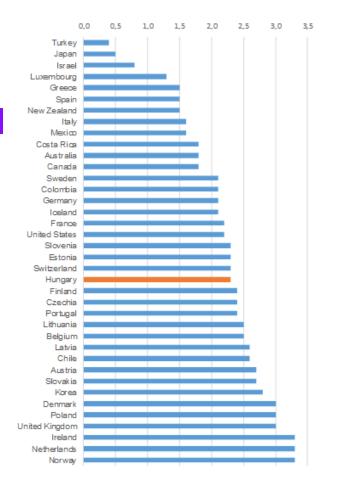


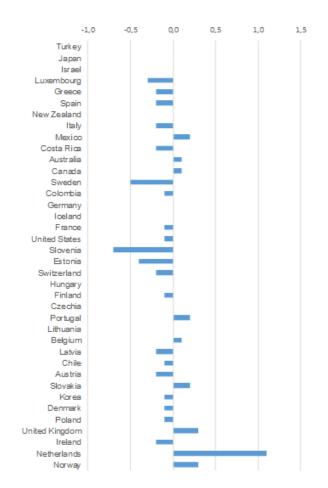
Alcohol use disorder (latest value, %)

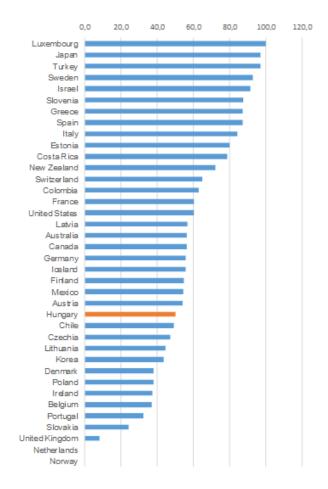
Alcohol use disorder (change since 2010)

Alcohol use disorder (dynamic performance)

BALANCE &
HEALTH
LIFE PROSPECTS





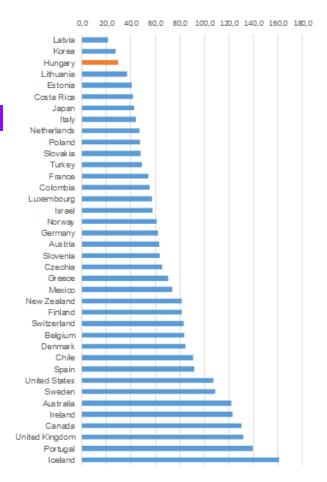


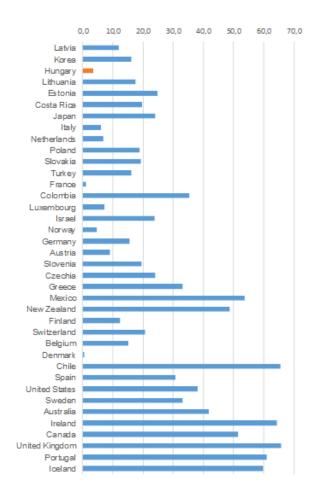


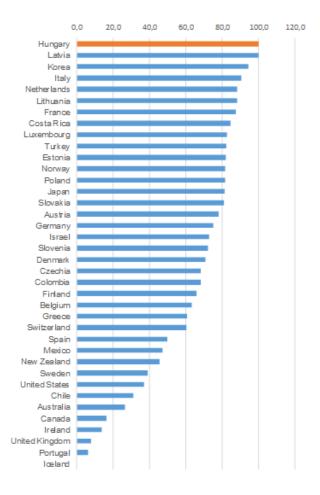
Anti-depressant usage (latest value, defined daily dosage per 1000 people per day) Anti-depressant usage (change since 2010)

Anti-depressant usage (dynamic performance)

BALANCE &
HEALTH
LIFE PROSPECTS













1. CORRELATIONS: Finding correlations between the index data

2. COMPARISONS: Finding further explanations for the country ranking results

3. CONCLUSIONS: Executive reporting of the concept and results of the Future Potential Index

4. COMMENCEMENT: Further national and international introduction of the Future Potential Index